



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/3189

June 01, 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Hydrocarbon Discovery at Exploratory Well Bannu West-1 in Bannu West Block - KP Province**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Rule Book, we are enclosing herewith a form disclosing material/price sensitive information regarding hydrocarbon discovery at exploratory well Bannu West-1 in Bannu West Block, KP Province.

You may please inform the Members of the Exchange accordingly.


Faiz Chapra
Chief Legal Officer/
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Daharki Field Office

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Pakistan.
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Karachi Liaison Office

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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company:	Mari Petroleum Company Limited
Date of Report:	June 01, 2022
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Hydrocarbon Discovery at Exploratory Well Bannu West-1 in Bannu West Block - KP Province

Mari Petroleum Company Limited (MPCL) has made a gas/condensate discovery resulting from its exploratory efforts at Bannu West-1 ST-1 Exploration Well drilled in Bannu West Block, located in North Waziristan, KP. MPCL is the Operator of Bannu West Block having 55% working interest along with OGDCL and ZPCL as joint venture partners having 35% and 10% working interest, respectively.

The well was spud-in on June 06, 2021 and successfully drilled down to the depth of 4,915 meters, with MPCL own rig. During testing, Lockhart Limestone formation flowed gas at the rate of around 25 MMSCFD with Wellhead Flow Pressure (WHFP) of 4,339 Psi and around 300 BPD condensate at 32/64 inch choke size (Pre-acid). Further, Hangu Formation also flowed gas at the rate of 1.6 MMSCFD with WHFP of 297 Psi at 32/64 inch choke size.

For and on behalf of Mari Petroleum Company Limited



Faiz Chapra
Chief Legal Officer/
Company Secretary

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