

June 1, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

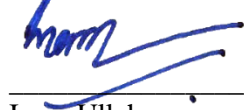
**Auditors' Certificate in respect of Directors' and Substantial Shareholders' Subscription of Right
Issue of Oilboy Energy Limited**

We are pleased to inform you that as required under clause 4(c) of Annexure I of the PSX Letter No. PSX/C-926-1602 dated September 07, 2020, the subscription money (amounting Rs. 25,510) against right entitlements of the Directors and Substantial Shareholders of the Company have been deposited in the accounts maintained with the designated banker(s) to the issue on May 31, 2022.

Moreover, the Auditors Certificate issued by the M/s Asad Ijaz & Co. Chartered Accountant dated June 01, 2022, confirming the funds received from the directors and substantial shareholder of the company amounting to Rs. 25,510/- against 150% right subscription.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For Oilboy Energy Limited



Inam Ullah
Company Secretary



Enclosed as above

Cc:

- The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
- The Executive Director, Corporate Supervision Department, SECP, Islamabad

June 1, 2022

Chief Executive Officer
Oilboy Energy Limited
Farm House 16, Street 12
Chak Shahzad, Islamabad

Dear Sir

**CERTIFICATE OF RECEIPTS OF FUNDS FROM DIRECTORS AND SUBSTANTIAL
CERTIFICATE HOLDERS FOR ALLOTMENT OF RIGHT SHARES**

We have been requested by management of Oilboy Energy Limited to provide a certificate on receipt of funds from directors and substantial certificate holders for allotment of right shares for the purpose of submission to Pakistan Stock Exchange Limited (PSX) as an evidence of receipt of funds as required by the Companies (Further Issue of Shares) regulations, 2020.

This certificate is issued in accordance the 'Guidelines for issue of certificate for special purposes by practicing chartered accountant firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures mentioned below:

- Verification of the bank statement of JS Bank Limited account number 0001984041 being maintained in the name Oilboy Energy Limited – Right Subscription Account; and
- Verification of the documents relating to transfer of funds form the directors and substantial certificate holders.

Certificate

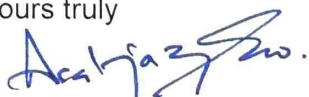
Based on the procedures mentioned above, we certify that an amount equal to Rupees 25,510 has been received by the close of business hours on May 27, 2022 from the following parties in the JS Bank Limited account number bank 0001984041 being maintained in the name Oilboy Energy Limited – Right Subscription Account:

Directors and substantial shareholders	Amount (Rs.)
Amir Zia	3,000
Fatimah Jamil	7,500
Farkhanda Abbas	7,500
Abdul Wahid Qureshi	10
Zahid Mahmood	7,500
Total amount	25,510

Restriction on use and distribution

This certificate is issued solely on request of the management of Oilboy Energy Limited for the purpose of onward submission to PSX and is not to be used for any other purpose or distributed to any other party. This certificate is restricted to the facts stated herein.

Yours truly



Chartered Accountants
Islamabad: June 1, 2022