

**Pak Agro Packaging Limited**

**Statement of Financial Position as at March 31, 2022**

<b><u>Equity and Liabilities</u></b>	<b>Un-audited March 31, 2022 PKR</b>	<b>Un-audited March 31, 2021 PKR</b>
<b>Share capital and reserves</b>		
Share capital	200,000,000	100,000,000
Share Premium	118,000,000	-
Loan from directors	-	7,500,000
<b>Revenue reserves</b>		
Unappropriated profit	44,248,076	29,431,751
	<u>362,248,076</u>	<u>136,931,751</u>
<b>Non-current liabilities</b>		
Obligation against assets subject to finance lease	7,182,269	4,118,889
Long term loan	2,616,115	3,488,153
Deposit against vehicles	2,427,789	2,427,789
Deferred taxation	14,685,485	11,235,980
Employees' Gratuity Fund	1,246,150	934,613
	<u>28,157,808</u>	<u>22,205,424</u>
<b>Current liabilities</b>		
Running finance	-	61,490,976
Current maturity of long term liabilities	7,462,315	9,103,651
Accrued and other liabilities	10,876,850	8,123,657
Advance from customers	-	8,569,855
Taxation - net	1,378,568	861,701
	<u>19,717,733</u>	<u>88,149,840</u>
<b>Contingencies and commitments</b>	<u>-</u>	<u>-</u>
	<b><u>410,123,618</u></b>	<b><u>247,287,015</u></b>
<b><u>Property and assets</u></b>		
<b>Non-current assets</b>		
Operating fixed assets	161,716,256	136,223,232
Capital goods in transit	5,951,450	-
Capital work in progress	-	-
Long term deposits	3,410,336	3,410,336
IPO Charges	10,716,743	-
<b>Current assets</b>		
Stock in trade	133,587,290	83,163,142
Advances and other receivables	4,084,781	-
Prepayments	1,015,961	1,236,598
Trade Debtors	4,556,898	-
Cash and bank balances	83,083,903	23,253,706
	<u>226,328,833</u>	<u>107,653,446</u>
	<b><u>408,123,618</u></b>	<b><u>247,287,014</u></b>
Current Ratio	11.48	1.22
Quick Ratio	4.65	0.26
Long-term Debt to Equity Ratio	7.77%	16.22%
Short-term Debt to Equity Ratio	5.44%	64.38%

**Statement of Profit or Loss**  
**For the nine month ended March 31, 2022**

	<b>Un-audited</b>	<b>Un-audited</b>
	<b>March 31, 2022</b>	<b>March 31, 2021</b>
	<b>PKR</b>	<b>PKR</b>
Sales	326,691,669	301,873,466
Cost of sales	<u>274,490,138</u>	<u>251,309,660</u>
Gross profit	52,201,532	50,563,806
<b>Operating expenses</b>		
Administrative	16,831,366	9,189,920
Selling and distribution	37,000	52,720
	<u>16,868,366</u>	<u>9,242,640</u>
<b>Profit/(loss) form operation</b>	<b>35,333,166</b>	<b>41,321,166</b>
Financial expenses	3,186,514	6,246,914
Other charges	2,437,988	3,042,404
Loss of stock due to fire	-	-
	<u>5,624,502</u>	<u>9,289,318</u>
	29,708,663	32,031,848
Other income	-	1,826,598
<b>Profit/(loss) for the year before taxation</b>	<b>29,708,663</b>	<b>33,858,446</b>
Taxation	3,266,917	8,633,581
<b>Profit/(loss) for the year</b>	<b><u>26,441,747</u></b>	<b><u>25,224,865</u></b>
Gross Profit Margin	%	15.98%
Net Profit Margin	%	8.09%
Diluted annualized EPS		1.76