



**AEL TEXTILES LTD**  
**Former as ARSHAD ENERGY LTD.**

**T:** +92-42-35711990  
**W:** www.arshadgroup.com  
**E:** info@arshadgroup.com  
**A:** 16th Floor, Tricon Corporate Center  
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

Hafiz Maqsood Munshi  
Manager  
Compliance & Securities RAD  
Karachi.

**Date: 06 June 2022**

**Progress Report**

This is in reference to the subject matter.

In this regard, it is to inform you that currently management of the Company is pursuing the implementation of Alternate/Revival business plan as approved by members in EOGM held in February 24, 2022.

Regards,

**Company Secretary**

A handwritten signature in blue ink, appearing to read 'Shafiq Ijaz', is written over the typed name.

**Mr. Shafiq Ijaz**

CC: Securities & Exchange Commission of Pakistan (SECP)