



**MEHRAN
SUGAR
MILLS
LIMITED**

Date: June 07, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with section 96 and 131 of the Securities Act 2015 and clause 5.6.1(a) of the PSX Regulations, we hereby inform Shareholders of the Company that the Board of Directors vide its meeting held on June 07, 2022 has considered, approved and recommended the divestment of entire shareholding in one of our Associated Company namely Uni-Food Industries Limited to a prospective buyer M/s. Sunridge Foods Private Limited subject to approval from the shareholders in the Extra Ordinary General Meeting (EOGM) scheduled on Wednesday, June 29, 2022 and subject to compliance with all statutory and legal requirements. Further, the Board resolved the necessary person(s) to take all appropriate steps with respect to divestment including holding of EOGM.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Shayan Saleem
Company Secretary

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

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DISCLOSURE FORM AS REQUIRED SECTION 131 AND 96 OF THE SECURITIES ACT 2015

NAME OF COMPANY	MEHRAN SUGAR MILLS LIMITED
DATE OF REPORTING	JUNE 7, 2022
CONTACT INFORMATION	SHAYAN SALEEM
NAME OF COMPANY AS SPECIFIED IN MEMORANDUM	UNI-FOOD INDUSTRIES LIMITED
REGISTERED OFFICE ADDRESS	Executive Tower, Dolmen City, 14-B, 14 th Floor, HC-3, Block-4, Marine Drive, Clifton, Karachi-75600
DISCLOSURE OF MATERIAL INFORMATION	<p>In accordance with section 96 and 131 of the Securities Act 2015 and clause 5.6.1(a) of the PSX Regulations; we hereby inform Shareholders of the Company that the Board of Directors vide its meeting held on June 07, 2022 has considered, Approved and recommended the divestment of entire shareholding in one of our Associated Company namely "Uni-Food Industries Limited" to a prospective buyer M/s. Sunridge Foods Private Limited subject to approval from the shareholders in the Extra Ordinary General Meeting (EOGM) scheduled on Wednesday, June 29, 2022 and subject to compliance with all statutory and legal requirements. Further, the board resolved the necessary person(s) to take all appropriate steps with respect to divestment including holding of EOGM.</p>

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto duly authorized.

Shayan Saleem
Company Secretary