

Ref: AM/PSX/2022

June 09, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

SUBJECT: Extract of Resolution adopted in the Extra Ordinary General Meeting

Dear Sir,

In accordance with the Section 96 of the Securities Act & clause 5.6.9 of the PSX Rule book, this is to inform you that the Certificate holders of Awwal Modaraba have unanimously adopted the following resolution subject to the approval of the Honorable High Court of Sindh, in the Extra Ordinary General Meeting of Awwal Modaraba held on Thursday, 09 June, 2022 at 10:00 A.M at 8th Floor, Horizon Vista, Plot No: Commercial -10, Block-No: 4, Clifton, Karachi:-

“Resolved that the Scheme of Arrangement (the Scheme) , placed before the meeting of the Certificate holders of Awwal Modaraba for the consideration and approval of the merger of Awwal Modaraba with and into Awwal Corporate Restructuring Company Limited (ACRCCL) be and is hereby approved along with swap ratio i.e. (1 share of ACRCCL to be issued to the certificate holders of Awwal Modaraba against 0.876 certificates of Awwal Modaraba) subject to the approval by the High Court of Sindh and to fulfilment of related legal formalities.”

“Further resolved that the Chief Executive Officer and/or the Company Secretary be and are hereby authorized singly/jointly to take or cause to be taken any or all acts , deeds and things as may be considered necessary or appropriate for implementation of the Scheme of Arrangement and all actions necessary for completion of the Scheme.”

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Misbah Asjad
Company Secretary



Managed by: Awwal Modaraba Management Limited
(A wholly owned subsidiary of
Pak Brunei Investment Company Limited)

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Copy To:

1. **The Executive Director/HOD, Offsite-II Department, Supervision Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
2. **The Director, Securities Market Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
3. **The Registrar Modaraba Companies & Modaraba,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
4. **The Assistant Manager,**
Companies & Securities Compliance- RAD,
Pakistan Stock Exchange, Stock Exchange Building, Karachi