

Ref: MODAM/PSX/2022/06

June 16, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015; and clause 5.6.1(a) of Code of Corporate Governance contained in PSX Rule Book, the following material information is hereby submitted:

Modaraba Al Mali (PSX Ticker: MODAM) has secured agreements/arrangements for completing 26% share capital of LSE Financial Services Limited.

Accordingly, LSEFSL is the subsidiary of the Modaraba as per Section 2(1)(68) of the Companies Act, 2017 and Consolidated Financial Statements will be prepared by the MODAM under Section 228 of the Companies Act, 2017 and applicable international accounting standards.

Please disseminate the information to the market participants accordingly.

Thanking you in anticipation.

Sincerely,

Rashid

Rashid Matin Khan
Company Secretary



Copy to:

- The Director/HOD Supervision & Enforcement Department,**
Securities Market Division (SMD)
Securities & Exchange Commission of Pakistan (SECP)
NIC Towers, Islamabad
- The Executive Director**
Corporate Supervision Department
Securities & Exchange Commission of Pakistan (SECP)
NIC Towers, Islamabad