



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/3183

Thru: PUCARS / Courier

June 16, 2022

The General Manager,
Pakistan Stock Exchange Limited
(PSX), Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Pursuant to the discovery of new gas fields in the vicinity of North Waziristan and Lakki Marwat area, the operators of fields have approached SNGPL for laying of infrastructure/pipeline for injection of this gas into the Company's transmission system/grid. The initial estimated quantity of gas expected through these fields is around 50MMCFD to 70 MMCFD which will help to bridge the gas supply and demand gap in the Country.

The Board of Directors of SNGPL in their meeting dated June 16, 2022, has approved the project to lay 295 KMs of pipeline from the newly discovered gas fields to the SNGPL transmission network injection point. The estimated cost of the project is PKR 23.4 Billion while the project is expected to be completed within FY 2022-23. Requisite regulatory approvals are being arranged.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)

Company Secretary

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