



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

June 17, 2022

## DECISIONS OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that the Board of Directors of **Hashimi Can Company Limited** (the Company) in their meeting held on Friday, June 17<sup>th</sup>, 2022 at 1530hrs at the registered office of the Company (and through Zoom-Video link) has decided/concluded as under:

1. Fixed the number of directors to be elected as seven (07), with three (3) as Independent, three (3) as Shareholder, and one (1) full-time professional director to be appointed as the CEO;
2. Acknowledged the transfer request for **489,900** shares (29.99%) made by the sponsors of the Company (as seller) to Modaraba Al-Mali (as buyer), to take effect once the suspension of trading of HACC is withdrawn by PSX in compliance with PSX Rulebook;
3. Decided to get a special audit conducted for the period ended May 31<sup>st</sup>, 2022.
4. Recommended the approval of the Revival Business Plan of the Company by the shareholders in order to revive/kick-start the new business of the Company and other allied matters related to changes in the Memorandum and Articles of Association of the Company; and
5. Install professional management in the Company for full-scale and fast-paced revival.

Furthermore, the Board has approved the following agenda for the holding of the EOGM of the Company to be held on Jul 22<sup>nd</sup>, 2022 at 10:30 am at the registered office of the Company:

1. Election of directors for the next term.
2. Consideration and approval of the Revival Business Plan for the activation of the Company's listing status on PSX with the involvement of Modaraba Al-Mali, an Islamic private equity/venture capital vehicle specializing in the restructuring of defunct companies.
3. Change of Name of the Company from Hashimi Can Company Limited to the proposed name of **MetaTech Health Limited** to represent its revised/intended business activities.
4. Increase in the Company's authorized capital from Rs. 50 million to Rs. 600 million.
5. Change in the **Principal Business of the Company under Object Clause** of the Memorandum of Association of the Company to accommodate the intended/planned business activities **for investment in companies focusing on trading/manufacturing/production of advanced/hi-tech healthcare and oral/dental/aesthetic products and services.**

# Hashimi Can Company Limited



Office No.1, Ground Floor, Building No.31C,  
Noor Heights, Jami Commercial Street 2,  
Phase VII, DHA. Karachi.

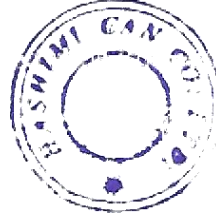
Phone : 0300 8254705  
Fax : 92-21-5875523  
E-Mail : z\_m6@hotmail.com  
Web site : www.hashimican.com

6. Relocating the registered office of the Company to the province of Punjab.
7. Adopt changes in the Articles of Association of the Company.
8. Writing-off/provisioning against past receivables/assets to clean the books of accounts under the "Revival Business Plan" of the Company.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,  
For **Hashimi Can Company Limited**

**Muhammad Usman**  
Company Secretary



Cc:

a) The Executive Director  
Corporate Supervision Department  
Securities and Exchange Commission of  
Pakistan, Islamabad

b) The Director  
Surveillance Supervision Enforcement (SMD)  
Securities and Exchange Commission of  
Pakistan, Islamabad