

Ref: MODAM/PSX/2022/07

June 20, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015; and clause 5.6.1(a) of Code of Corporate Governance contained in PSX Rule Book, the following material information is hereby submitted:

Modaraba Al Mali (PSX Ticker: MODAM) is a specialized Islamic vehicle focusing on Islamic Venture Capital/Private Equity and Restructuring/Rehabilitation of companies having potential for revival. MODAM's activities are focused on reviving the companies placed on the defaulters' counter of PSX (one out of each 5 companies listed on PSX exists on its defaulters' counter).

To augment MODAM's business and to continue the revival of PSX's listed universe, MODAM has entered into another arrangement with Hashimi Can Company Limited (PSX Ticker: HACC) to acquire 489,900 (29.99% equity capital) shares of HACC (subject to transfer upon the removal of suspension status of HACC by PSX as per PSX Rulebook) and lead the revival and rehabilitation of the Company under the proposed name of MetaTech Health Limited and invest in a 3D Technology company manufacturing invisible dentures with 100% of its products exported to the foreign markets.

Please disseminate the information to the market participants accordingly.

Thanking you in anticipation.

Sincerely,


Rashid Matin Khan
Company Secretary



Copy to:

- The Director/HOD Supervision & Enforcement Department,**
Securities Market Division (SMD)
Securities & Exchange Commission of Pakistan
Islamabad
- The Executive Director**
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
Islamabad