

June 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that Rider, in which TPL E-Ventures, a wholly owned subsidiary of TPL Corp Limited, owns around 27% stake, has successfully raised seed funding of \$3.1 million for its business.

This seed funding round includes investment from YCombinator, i2i Ventures, Flexport, Soma Capital and Rebel Fund. Existing investors including Global Founders Capital, Fatima Gobi Ventures and TPL E-ventures and the funding in aggregation to a pre-seed round raised in September, 2021 takes the total valuation of Rider to \$ 40 Million.

The fund will be used for the further investment in refining the product, largely through a strengthening of Rider's technology which will improve the user experience.

Yours sincerely,



Danish Qazi
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ANNEXURE A**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Corp Limited 20 th Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi.
Date of Report:	June 22, 2022
Contact Information:	Danish Qazi Company Secretary 20 th Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**


Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary

TPL Corp Ltd.

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HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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