



Through PUCARS / TCS Courier Service

June 23, 2022


The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CERTIFIED COPIES OF RESOLUTIONS PASSED AT THE
EXTRAORDINARY GENERAL MEETING OF RELIANCE WEAVING MILLS LIMITED

Dear Sir,

In pursuance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to enclose herewith Certified True Copies of the Special Resolutions approved and adopted by the shareholders of Reliance Weaving Mills Limited at the Extraordinary General Meeting held today i.e. June 23, 2022.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Acting Company Secretary

Encl.: As above.



**CERTIFIED TRUE COPIES OF THE RESOLUTION(S) PASSED BY THE SHAREHOLDERS OF
RELiance WEAVING MILLS LIMITED AT THE EXTRAORDINARY GENERAL MEETING HELD ON
JUNE 23, 2022 AT 12:30 PM AT 2nd FLOOR, TRUST PLAZA, LMQ ROAD, MUTLAN**

SPECIAL BUSINESS:

“RESOLVED THAT, approval be and is hereby accorded and Reliance Weaving Mills Limited (the “Company”) be and is hereby authorized to change the terms and conditions of the long-term investments in Fatima Transmission Company Limited (the “FTCL”) approved by the shareholders under Section 199 by including conversion feature whereby the loans/advances provided/to be provided to the FTCL pursuant to the already passed special resolutions on July 13, 2015, and November 30, 2016 may be convertible into non-cumulative, redeemable, non-voting, participatory Preference Shares of the FTCL, as may be decided by the Board of Directors of the Company from time to time in accordance with the terms and conditions provided in the statement of material facts annexed to the notice of the meeting.


RESOLVED FURTHER THAT, the above investment in Preference Shares of FTCL categorized as equity investment up to the extent of PKR 228.125 Million in conversion of loans/advances already provided/to be provided to FTCL on the terms and conditions disclosed in the statement of material facts annexed to the notice of meeting be and is hereby approved. The investment by way of convertible loans/advance as approved above shall be adjusted against the rights offer from FTCL and/or by subscribing to any un-subscribed portion of rights offered to the Company, in a manner as approved by the Board of Directors in the best interest of the Company.

RESOLVED FURTHER THAT, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and is hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

RESOLVED FURTHER THAT, each of the aforesaid special resolutions shall remain valid and in full force and effect until the Company’s obligations are discharged or until it is revoked or amended by another special resolution.”

CERTIFIED TRUE COPY ISSUED ON JUNE 23, 2022:




Kamran Ahmad Awan
Acting Company Secretary