

June 24, 2022

Mr. Imran Inayat Butt

Executive Director

Supervision Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue

Islamabad

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

I.I Chundrigar Road

Karachi

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited by Packages Limited, IGI Investments (Private) Limited and Affiliates of Arshad Ali Gohar Group (the "Acquirers")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") published on December 29, 2021 to acquire 5,099,469 ordinary shares of Sanofi-Aventis Pakistan Limited (the "Target Company") constituting 52.87% of total issued and paid-up capital of the Target Company, along with such number of shares as may be offered under the provisions of Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Transaction").

In this regard, please note that the parties to the Transaction have taken all necessary steps in order to obtain the regulatory approvals required under the applicable laws. However, certain approvals are yet to be issued by the relevant regulatory authorities. The parties cannot complete the Transaction without the receipt of such necessary approvals.

We assure you that the parties continue to make their best efforts to timely obtain the regulatory approvals required for the Transaction.

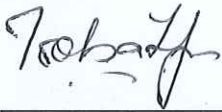
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The deadline for making the public announcement of offer under the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the "Regulations") is June 25, 2022. However, in view of the above, on the behalf of Acquirers, we would like to intimate the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange that the Acquirers are extending the date for the Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of the Regulations, read with the amendments to the Regulations vide S.R.O 638(I)/2021 dated May 28, 2021. Therefore, we intimate that the extended time for making the Public Announcement of Offer in respect of the Transaction is September 23, 2022. We expect to obtain the necessary regulatory approvals before the extended date for the Public Announcement of Offer.

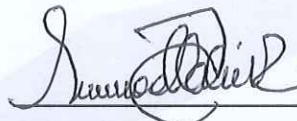
We are grateful for your support.

Yours truly,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Tooba Zafar
Associate, Investment Banking



Ammad Tahir
Vice President, Investment Banking

Copy to:

The Chief Executive
Sanofi-Aventis Pakistan Limited
Plot No. 23, Sector 22, Korangi Industrial Area
Karachi