



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

Ref: Sec/90/PKGS

June 24, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Director/HOD**

Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Executive Director/HOD**

Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

Dear Sir,

**Sub: Disclosure of Price Sensitive Information – Investment in Sanofi-Aventis Pakistan Limited (Sanofi Pakistan)**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited (the "Exchange"), this is in continuation of our earlier letters SEC/169/2021 dated December 20, 2021 and SEC/56/PKGS (Annexure – C) dated April 28, 2022 on the captioned matter.

We are enclosing herewith a form disclosing intimation for extension in timeline for Public Announcement of Offer as filed today by Arif Habib Limited, the Manager to the Offer.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,  
**For Packages Limited**



**Iqra Sajjad**

Company Secretary

Encl: Disclosure Form under SRO 143/(1)/2012 dated December 05, 2012

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



## **DISCLOSURE FORM** **INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Packages Limited
Date of Report	24 June 2022
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 <sup>th</sup> Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252


### **Disclosure of price sensitive / inside information by listed company in terms of Section 96 and 131:**

This is in continuation of our earlier letters SEC/169/2021 dated December 20, 2021 and SEC/56/PKGS dated April 28, 2022 regarding potential acquisition of entire 52.87% shareholding of Sanofi Foreign Participants B.V. held in Sanofi-Aventis Pakistan Limited (Sanofi Pakistan) by an Investor Consortium comprising of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group along with acquisition of such number of ordinary shares of Sanofi Pakistan as may be offered and acquired in accordance with the provisions of Part IX of the Securities Act 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017. The Investor Consortium is led by Packages Limited.

In this regard, please note that Arif Habib Limited (Manager to the Offer) has made attached announcement today, on behalf of the Investor Consortium, regarding extension in timeline for Public Announcement of Offer to acquire up to 585,254 ordinary shares of Sanofi Pakistan.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**For PACKAGES LIMITED**

  
**Iqra Sajjad**  
Company Secretary



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June 24, 2022

**Mr. Imran Inayat Butt**

Executive Director

Supervision Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue

Islamabad

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

I.I Chundrigar Road

Karachi

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited by Packages Limited, IGI Investments (Private) Limited and Affiliates of Arshad Ali Gohar Group (the "Acquirers")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") published on December 29, 2021 to acquire 5,099,469 ordinary shares of Sanofi-Aventis Pakistan Limited (the "Target Company") constituting 52.87% of total issued and paid-up capital of the Target Company, along with such number of shares as may be offered under the provisions of Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Transaction").

In this regard, please note that the parties to the Transaction have taken all necessary steps in order to obtain the regulatory approvals required under the applicable laws. However, certain approvals are yet to be issued by the relevant regulatory authorities. The parties cannot complete the Transaction without the receipt of such necessary approvals.

We assure you that the parties continue to make their best efforts to timely obtain the regulatory approvals required for the Transaction.

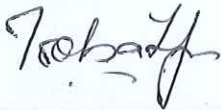
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The deadline for making the public announcement of offer under the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the "Regulations") is June 25, 2022. However, in view of the above, on the behalf of Acquirers, we would like to intimate the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange that the Acquirers are extending the date for the Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of the Regulations, read with the amendments to the Regulations vide S.R.O 638(I)/2021 dated May 28, 2021. Therefore, we intimate that the extended time for making the Public Announcement of Offer in respect of the Transaction is September 23, 2022. We expect to obtain the necessary regulatory approvals before the extended date for the Public Announcement of Offer.

We are grateful for your support.

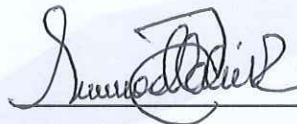
Yours truly,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



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**Tooba Zafar**  
Associate, Investment Banking



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**Ammad Tahir**  
Vice President, Investment Banking

Copy to:

**The Chief Executive**  
Sanofi-Aventis Pakistan Limited  
Plot No. 23, Sector 22, Korangi Industrial Area  
Karachi