

**Date: June 27, 2022**

**Form-25**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road Karachi.**

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that TPL REIT Fund I managed by TPL REIT Management Company Limited (TPL RMC), has successfully achieved its First Financial Close with disbursements of the first tranche of 50% of the first round of equity funding, PKR 5.625 billion from the eight (08) leading commercial banks in Pakistan.

Out of the total Initial fund size amounting to PKR 18.35 billion, TPL Properties Limited (TPLP), the strategic investor in the fund, contributes PKR 7.1 billion of land value to the fund, in the form of Investment Property (Initial Asset Portfolio), while the remaining PKR 11.25 billion (Fresh Raise) is a fresh equity raise by the largest banks in Pakistan (Anchor Investors) out of which TPL REIT has received disbursements amounting to PKR 5.625 billion (50% of the total Fresh Raise) as part of the first tranche, as the fund satisfied all its condition precedents for disbursement.

The initial funds received by TPL REIT will be deployed in financing the development costs of the Initial Asset Portfolio which includes the first Technology Park in Pakistan, the first sustainable integrated master plan community, Mangrove, and a residential asset; One Hoshang. The remaining 50% of the Fresh equity Raise will be disbursed in two further tranches based upon specific milestones agreed with the Anchor Investors.

TPL REIT Management Company Limited (TPL RMC) is the leading provider of REIT management services in Pakistan. TPL RMC is a 100% owned subsidiary of TPL Properties Limited (TPLP), established to capitalize on the Real Estate development and management expertise of its parent company through launching Sustainable Development Impact REIT Funds across diverse real estate asset classes in Pakistan.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours sincerely,



**Danish Qazi  
Company Secretary**

**Cc:**  
**The Commissioner,**  
Company Law Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

**ANNEXURE A**
**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 20 <sup>th</sup> Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi
Date of Report:	June 27, 2022
Contact Information:	Danish Qazi Company Secretary 20 <sup>th</sup> Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi  Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

  
**Danish Qazi**  
**Company Secretary**
**TPL Properties Ltd.**

20<sup>th</sup> Floor, Sky Tower - East Wing,  
Dolmen City, HC-3, Abdul Sattar Edhi Avenue,  
Block No. 4, Clifton, Karachi.

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