



Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 27, 2022

Dear Sir;

RE: DISCLOSURE OF MATERIAL INFORMATION

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, International Steels Limited (the "Company") hereby conveys the following information:

As informed by the Company on March 9, 2021 regarding approval by the Board of Directors for a capital expenditure of Rs.1.235 billion for a debottlenecking project to enhance the finishing capacity of Cold Rolled Coils and sheets by 120,000 tons per annum.

We are pleased to inform you that the state-of-the-art rewinding line with an electrolytic cleaning section has been commissioned. This will enable the Company to expand its already strong footprint in automobile, appliances, and Tin Mill Black Plate (TMBP) segments of the cold-rolled steel market.

The disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For and on behalf of
INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: 1) The Director (Enforcement)

2) The Director/Head of Department, Surveillance, Supervision and Enforcement
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah
Avenue, Blue Area, Islamabad



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**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**


Karachi: June 27, 2022

Name of Company: International Steels Limited
Date of Report: June 27, 2022
Address of Registered Office: 101 Beaumont Plaza, 10 Beaumont Road, Karachi
Contact Information: M. Irfan Bhatti
Company Secretary & Head of Legal
International Steels Limited

**Disclosure of inside information by a listed company in terms of sections 96 and 131 of
the Securities Act, 2015.**

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M. Irfan Bhatti
Company Secretary & Head of Legal
International Steels Limited

Dated: June 27, 2022

