



## **ALLIED RENTAL MODARABA**

Managed By: Allied Engineering Management Company (Pvt) Ltd.  
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900  
UAN: 111 250 250 Tel: 021-35066901-13, 35113621-25  
Fax: 021-35066915-16 Website: www.arm.com.pk  
Email: rental@aesi.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road Karachi - 74000

June 27, 2022

**SUBJECT: SCHEME OF ARRANGEMENT U/S 279 TO 283 AND 285 READ WITH SECTION 505(1)(C) OF THE COMPANIES ACT, 2017 FOR THE DEMERGER OF ALLIED RENTAL MODARABA**

Dear Sir,

In continuation to our earlier announcement dated April 14, 2022 and with regards to the subject matter, we are pleased to announce that the Registrar Modaraba, Securities and Exchange Commission of Pakistan has conveyed their No Objection on the proposed demerger of Allied Rental Modaraba.

The Management of the Modaraba shall update the PSX and certificate holders of the Modaraba on the approvals of other regulatory bodies and fulfillment of other conditions necessary for the proposed demerger scheme.

Yours sincerely

A handwritten signature in black ink, appearing to be "Muzammil Tariq", written over a horizontal line.

Muzammil Tariq  
Company Secretary