



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

Ref: Sec/92/PKGS

June 30, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Director/HOD**

Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Executive Director/HOD**

Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

Dear Sir,

**Sub: Publication of 'Public Announcement of Offer to Purchase Ordinary Shares of Sanofi-Aventis Pakistan Limited'**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Pakistan Stock Exchange Rule Book, enclosed herewith is a copy of the captioned announcement made by Packages Limited regarding mandatory public offer in accordance with the provisions of Part IX of the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

This has been published today in newspapers namely Business Recorder [English] and Nawa-i-Waqt [Urdu].

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

**For PACKAGES LIMITED**



**Iqra Sajjad**  
Company Secretary

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310

June 30, 2022

**Executive Director**  
**Public Offering & Regulated Persons Department**  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
I. I. Chundrigar Road Karachi

**The Chief Executive**  
**Sanofi-aventis Pakistan Limited**  
Plot No. 23, Sector 22, Korangi Industrial Area  
Karachi

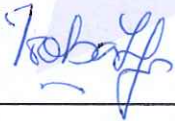
**Subject:** **Publication of the Public Announcement of Offer by Packages Limited (the "Acquirer") to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited in the newspapers**

Dear Sirs,

This is with reference to the Public Announcement of Offer to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited (the "**Target Company**") made by Arif Habib Limited (Manager to the Offer) on behalf of Packages Limited (the "**Acquirer**"). The Public Announcement of Offer has been published in Business Recorder and Nawa-i-Waqt today, on June 30, 2022 in accordance with Regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Please find enclosed a copy of the newspaper publications where Public Announcement of Offer has been published. You may contact the undersigned for any additional information or clarification.

For and on Behalf of Arif Habib Limited ("**Manager to the Offer**")



**Tooba Zafar**  
Senior Associate, Investment Banking

# PUBLIC ANNOUNCEMENT OF OFFER TO PURCHASE ORDINARY SHARES OF SANOFI-AVENTIS PAKISTAN LIMITED

THIS IS A PUBLIC OFFER BY PACKAGES LIMITED (HEREINAFTER REFERRED TO AS THE "ACQUIRER") ON BEHALF OF AND UNDER CONSENT OF AN INVESTOR CONSORTIUM COMPRISING OF PACKAGES LIMITED, IGI INVESTMENTS (PRIVATE) LIMITED AND AFFILIATES OF ARSHAD ALI GOHAR GROUP, NAMELY MR. ARSHAD ALI GOHAR, AGT HOLDINGS (PRIVATE) LIMITED AND NERA PHARMA (SMC-PRIVATE) LIMITED (HEREINAFTER REFERRED TO AS THE "INVESTOR CONSORTIUM") TO ACQUIRE UP TO 585,254 ORDINARY SHARES OF SANOFI-AVENTIS PAKISTAN LIMITED ("TARGET COMPANY") COMPRISING 6.07% OF THE ISSUED ORDINARY SHARE CAPITAL OF TARGET COMPANY AT AN OFFER PRICE OF PAK RUPEES (PKR) 1,704/- PER ORDINARY SHARE PURSUANT TO THE SECURITIES ACT, 2015 (THE "ACT") AND THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2017 (THE "REGULATIONS").

The Investor Consortium entered into a share purchase agreement dated April 29, 2022 (the "SPA") with Sanofi Foreign Participants B.V. (the "Seller") for the purchase of 5,099,469 ordinary shares representing approximately 52.87% of the total issued ordinary share capital of the Target Company at a price of PKR 940 per ordinary share (the "Acquisition"). The Investor Consortium already holds 2,747,378 ordinary shares representing 28.49% of the total issued share capital of the Target Company. The Acquisition current shareholding is nil. Upon completion of the Acquisition, the total shareholding of the investor Consortium in the Target Company shall increase to 81.36% (The Acquirer's shareholding after the Acquisition shall increase to 35%) of the total issued share capital of the Target Company. Therefore, the Acquisition falls within the ambit of Section 11(1b) of the Securities Act, 2015 (the "Act"), and the Investor Consortium is required to purchase additional voting shares of up to 585,254 ordinary shares representing approximately 6.07% of the total issued share capital of the Target Company by way of a public offer. The Acquirer on behalf of and under consent of the Investor Consortium is offering to purchase the additional voting shares, having a par value of PKR 10/- each at an offer price of PKR 1,704/- each ("Public Offer").

## DISCLAIMER

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF DOCUMENT OF PUBLIC OFFER WITH THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED, VETTED OR APPROVED BY THE COMMISSION. THIS DOCUMENT HAS BEEN SUBMITTED TO THE COMMISSION FOR A LIMITED PURPOSE OF OVERSEEING WHETHER THE DISCLOSURES CONTAINED THEREIN ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE LAWS AND REGULATIONS. THIS REQUIREMENT IS TO FACILITATE THE SHAREHOLDERS OF SANOFI-AVENTIS PAKISTAN LIMITED TO TAKE AN INFORMED DECISION WITH REGARD TO THE OFFER. THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR FINANCIAL SOUNDNESS OF THE ACQUIRERS OR THE COMPANY WHOSE SHARES CONTROL IS PROPOSED TO BE ACQUIRED OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE DOCUMENT. IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT THE ACQUIRER(S) IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THIS DOCUMENT. THE MANAGER TO THE OFFER, ARIF HABIB LIMITED, IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT ACQUIRER(S) DULY DISCHARGES ITS RESPONSIBILITY ADEQUATELY. FOR THIS PURPOSE, THE MANAGER TO THE OFFER HAS SUBMITTED CERTIFICATE DATED JUNE 27, 2022 TO THE COMMISSION IN ACCORDANCE WITH THE PART IX OF THE SECURITIES ACT, 2015 (THE "ACT").

## Part A

### Brief Description of the Acquisition

Acquisition through	Number of shares	Percentage	Price per share
SPA	5,099,469	52.87%	PKR 940
Public Offer	585,254	6.07%	PKR 1,704

## PART B

### 1. THE ACQUIRERS

Name and Registered Address	<b>Packages Limited</b> Address: 4th Floor, The Forum, Suite # 416-422, G-20, Block 9, Khayabun-e-Jamia, Clifton, Karachi-75600, Pakistan		
Date and Jurisdiction of incorporation / Computerized National Identity Card Number	<b>Acquirer(s)</b>	<b>Date of Incorporation</b>	<b>Jurisdiction of Incorporation</b>
	Packages Limited	February 04, 1956	Pakistan
The authorized and issued share capital	<b>Packages Limited:</b> Authorized share capital is PKR 1,500,000,000/- divided into 150,000,000 ordinary shares of PKR 10/- each; and PKR 4,180,000,000 divided into 22,000,000 preference shares/convertible stock of PKR 190/- each.  Issued, subscribed and paid-up capital of PKR 893,795,040/- divided into 89,792,504 ordinary shares of PKR 10/- each; and PKR 1,555,499,980/- divided into 8,186,842 preference shares/convertible stock of PKR 190/- each.		
If there is more than one Acquirer, their relationship	Not Applicable.		
Total number of voting shares of the Target Company already held by the Acquirer and the persons acting in concert, including any shares purchased through an agreement and relevant details of any such agreement including the share price agreed	<b>Held by the Acquirer</b> The Acquirer does not currently have any shareholding in the Target Company. However the Investor Consortium holds 2,747,378 ordinary shares (i.e.28.49%) shares of the Target Company at present. The Investor Consortium also entered into a SPA dated April 29, 2022 to acquire 5,099,469 ordinary shares of the Target Company, representing approximately 52.87% of the present total issued shares of the Target Company from Sanofi Foreign Participants B.V. at a share price of PKR 940 per ordinary share.		

### Shareholding of the Investor Consortium

Name	Shares Held	%age
IGI Investments (Private) Limited	1,841,739	19.10%
Mr. Arshad Ali Gohar	815,939	8.46%
AGT Holdings (Private) Limited	89,700	0.93%
<b>Total</b>	<b>2,747,378</b>	<b>28.49%</b>

### Persons acting in concert with the Investor Consortium

Name	Shares Held	%age
Babar Ali Foundation	63,777	0.66%
Syed Babar Ali	446,435	4.63%
Mrs. Perwin Babar Ali	22,690	0.24%
Syed Hyder Ali	16,914	0.18%
Syeda Henna Babar Ali	18,714	0.19%
Ali Gohar & Company (Private) Limited	51,442	0.53%
Mrs. Naiyaz Zamani Gehar	7,434	0.08
<b>Total</b>	<b>627,406</b>	<b>6.51%</b>

The number of shares issued since the end of the last financial year of the company	Nil.
Details of any re-organization of the Acquirers during the two financial years preceding the public announcement of offer	The Board of Directors (Board) of the Acquirer in its meeting held on April 24, 2019, evaluated and approved internal restructuring of the Acquirer to transfer its manufacturing businesses including folding cartons, flexible packaging, consumer products and mechanical fabrication & roll covers along with all the relevant assets and related liabilities to its wholly owned subsidiary (Packages Converters Limited) for a consideration in the form of ordinary shares of Packages Converters Limited. The transaction was approved by the shareholders of the Acquirer and of Packages Converters Limited on May 30, 2019 and July 17, 2019 respectively. Subsequently, the transaction was also approved by Securities and Exchange Commission of Pakistan (SECP) through its order dated January 22, 2020 subject to certain conditions. Accordingly, the transaction was executed effective July 1, 2020 in accordance with the terms of Converting Business Transfer Agreement dated July 23, 2019.

Details of any bank overdrafts or loans, or other similar indebtedness, mortgages, charges or other material contingent liabilities of the Acquirer and subsidiaries if any, and if there are no such liabilities a statement to that effect	Details as at Dec 31, 2021 are as follows: Long Term Loans Acquirer: PKR 2,483 Million Subsidiaries: PKR 18,309 Million (Including PKR 73 Million and USD 1 Million owed by foreign subsidiaries). Short Term Loans Acquirer: PKR 21 Million Subsidiaries: PKR 17,647 Million (including PKR 680 Million owed by foreign subsidiaries).
Manager to the Offer	<b>Arif Habib Limited</b> 2nd floor, Arif Habib Centre, MT Khan Road, Karachi, Pakistan. Tel: (021) 111 245 111, Fax: (021) 32416072

Brief history and major areas of operations of the Acquirer(s)	Packages Limited is an investment holding company having investments in companies engaged in various businesses including packaging materials, tissue & consumer products, industrial inks, paper & paperboard products, biaxially oriented polypropylene (BOPP) films and cast polypropylene (CPP) films, calcium carbonate products, insurance, power generation and real estate.
Names and addresses of sponsors or persons having control over the Acquirer(s)	Name: Syed Babar Ali CNIC: 35202-2455552-9 Nationality: Pakistan Address: 70 FCC, Gulberg IV, Lahore-54660
Names and addresses of board of directors of Acquirer(s)	(a) Mr. Towfiq Habib Chinozy; Chairman/Non-executive Director 45-B, Circular Street, DHIA, Phase 2, Karachi  (b) Syed Hyder Ali Executive Director 70-F.C.C., Gulberg, Lahore  (c) Mr. Imran Khalid Niazi; Non-Executive Director House No.25-E-3, Gulberg-3, Lahore  (d) Mr. Josef Meinrad Mueller; Non-Executive Director Riet Brunnen 46 CH-8808 Pfäfers SE, Switzerland  (e) Syed Aslam Mehdi; Executive Director 175 -17 Street #3, Phase V, DHIA, Lahore Cantt., Lahore  (f) Syed Shahid Ali; Non-Executive Director 1 F.C.C., Gulberg, Lahore  (g) Mr. Tariq Iqbal Khan; Non-Executive Director 179, Street No. 18, Khayaban-e-Roomey Phase-VIII, DHIA, Karachi  (h) Mr. Hasan Askari; Independent Director House B-1 KDA Scheme No. 1, Miran Muhammad Shah Road, Karachi  (i) Mrs. Saba Kamal; Independent Director House No.18, G Street, Off Khayaban-e-Ghazi DHIA,, Phase 6, Karachi  (j) Mr. Irfan Mustafa; Independent Director A-22 KDA Bungalows, Kehlshah Block 5, Clifton, Karachi

Brief audited financial details of the Acquirer(s) for a period of at least last five years including income, expenditure, profit before depreciation, interest and tax, depreciation, profit before and after tax, provision for tax, dividends, earnings per share, return on net worth and book value per share:

1. The brief audited financial details of Packages Limited are as follows:

Figures in PKR Million					
	2017	2018	2019	2020	2021
Net Sales (Goods and Services)	17,894	20,699	22,916	12,830	-
Dividend Income	6,274	3,029	1,934	1,917	4,196
Expenditure	16,793	20,030	21,816	11,673	584
Profit before depreciation, interest & taxation	8,282	4,725	4,052	4,096	4,044
Depreciation expense	680	755	830	478	63
Profit before taxation	7,156	3,445	2,166	2,836	4,664
Provision for taxation	940	709	819	16	542
Profit after taxation (Net Profit)	6,216	2,736	1,346	2,820	4,122
Dividend per ordinary share	30.00	15.00	12.00	22.50	27.50
Earnings per ordinary share	69.05	29.69	15.06	31.55	46.12
Return on net worth (%)	11%	9%	5%	3%	9%
Book value per share	734.68	631.40	592.10	555.96	532.03

Details of any agreement or arrangement between the Acquirer and the directors of the Target Company about any benefit which will be given to any director of the Target Company as compensation for loss of office or otherwise in connection with the acquisition

Details of every material contract entered into not more than two years before the date of the public announcement of offer, not being a contract entered into in the ordinary course of business carried on or intended to be carried on by the company

Names, dates and editions of newspapers where the public announcement was published

The number and percentage of shares proposed to be acquired by the Acquirer from the shareholders through agreement, if any, the offer price per share and the mode of payment of consideration for the shares to be acquired

Reasons for acquiring shares or control of the Target Company

The number and percentage of shares proposed to be acquired by the Acquirer from the shareholders through agreement, if any, the offer price per share and the mode of payment of consideration for the shares to be acquired

Reasons for acquiring shares or control of the Target Company

The number and percentage of shares proposed to be acquired by the Acquirer from the shareholders through agreement, if any, the offer price per share and the mode of payment of consideration for the shares to be acquired

Reasons for acquiring shares or control of the Target Company

Details regarding the future plan for the Target Company, including whether after acquisition the Target Company would continue as a listed company or not

In case of any conditional offer, the minimum level of acceptance (number and percentage of shares)

In case there is any agreement with the present management, promoters or existing shareholders of the Target Company, an overview of the important features of the agreement(s) including acquisition price per share, number and percentage of shares to be acquired under the agreement(s), name of the seller(s), complete addresses of sellers, names of parties to the agreement(s), date of agreement(s), manner of payment of consideration, additional important information, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

Number of shares already held by the Acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal

Minimum level of acceptance, if any

# PUBLIC ANNOUNCEMENT OF OFFER TO PURCHASE ORDINARY SHARES OF SANOFI-AVENTIS PAKISTAN LIMITED

**Acceptance by the Acquirers:** The acceptance by the Acquirer of the shares tendered by the selling shareholders and payment of the offer price is subject to the following conditions:

- The Securities and Exchange Commission of Pakistan or any other competent authority having no objections to any of the provisions of the Public Offer.
- The payment for shares does not contravene any section of the Foreign Exchange Regulation Act, 1947 and the Foreign Exchange Manual of the State Bank of Pakistan.
- The letter of acceptance being duly completed and signed along with the required documents and submitted to the Manager to the Offer on or before the closing date.
- The tendered shares being verified by the Target Company.
- The Acquirer not withdrawing the Public Offer in accordance with the provisions of the Act.

**Payment of the offer price:** Upon receipt of duly filled acceptance form along with the requisite documents, the Manager to the Offer will send written acceptance of the tender along with bank draft / pay order in favor of the shareholder as payment for such shares to the selling shareholder within 10 (ten) days of the closing date. No interest, mark-up, surcharge or other increment will be payable for any cause or reason on the aggregate price for the shares purchased by the Acquirer from any selling shareholder for any cause or reason.

## REQUIRED DOCUMENTS

The Letter of Acceptance must be accompanied by the following documents: Letter of acceptance furnished by the shareholder(s) without the requisite documents may be rejected by the manager as being incomplete and invalid.

**For Individual Applicants:** An attested copy of Computerized National Identity Card, original shares certificates and duly executed transfer deeds along with the duly completed and signed authorization to split share(s) certificates letter for (physical shares only), Copy of CDC transferred slip submitted with CDC investor account services (for CDC shares only).

**For Corporate Applicants:** Memorandum and Articles of Association, a certified copy of certificate of incorporation (and for public companies, certificate of commencement of business), certified copies of Computerized National Identity Card of signatories, a certified copy of board resolution authorizing persons to sell the shares with specimen signatures of such authorized persons, original share certificates and duly executed transfer deeds along with the duly completed and signed authorization to split share certificate(s) letter (for physical shares only), Copy of CDC transfer slips submitted with CDC investor account services (for CDC shares only).

## 5. STATEMENTS BY THE ACQUIRER

Applicable Law	The Public Offer shall be governed by the provisions of Part IX of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. Shareholders should not construe the content of this offer letter as legal, tax or financial advice and should consult with their own advisors as to the matters described in this offer.
Statement by the Acquirers for assuming responsibility for the information contained in this document.	Directors of the Acquirer assume responsibility for the information contained in this document.
A statement by the Acquirers to the fact that Acquirers including persons in concert, if any, will be severally and jointly responsible for ensuring compliance with the Act and the Regulations.	The Acquirer confirms that they will be responsible for ensuring compliance with the Securities Act, 2015 and the Regulations.

A statement by the Acquirers that the Public Offer is being made to all shareholders who have voting shares of the Target Company and (except the persons acting in concert with the Acquirers) whose names appear in the register of shareholders as on the date of book closure.	The Acquirer confirms that this Public Offer is being made to all shareholders who have voting ordinary shares of the Target Company (except the Seller, the persons who are party to SPA, Investor Consortium and persons acting in concert) and whose names appears in the register of shareholders as on the date of book closure.
Disclosure as to whether relevant provisions of the Act and the Regulations have been complied with	The Acquirer confirms that all relevant provisions of the Act and the Regulations have been complied with.
A statement that all statutory approvals for the Public Offer have been obtained	The Acquirer confirms that all statutory requirements for the Public Offer as required under the Act and the Regulations have been complied with.
A statement to the fact that if any director(s) of the Acquirer is also director(s) on the board of Directors of the Target Company	Syed Hyder Ali, Chief Executive Officer of the Acquirer, is also a director in the Target Company and holds 3.25% and 0.18% direct equity stake in the Acquirer and the Target Company respectively.
A statement by the Acquirer as to whether or not any voting shares acquired in pursuance to the Public Offer shall be transferred to another person and if that is the case the names of such person shall be disclosed	The Acquirer confirms that the voting shares acquired in pursuance to the Public Offer are not intended to be transferred to any other person except as may be transferred to the nominees of the Acquirer to be directors of the Target Company.

## ENQUIRIES

ALL QUERIES AND CORRESPONDENCE RELATING TO THE OFFER SHOULD BE ADDRESSED TO THE MANAGER TO THE OFFER AT THE ADDRESS PROVIDED ABOVE.

For and on behalf of Investor Consortium  
Packages Limited  
Shahrah-e-Roomi PO Amer Sidhu,  
Lahore-54760, Pakistan  
Name: Khurram Raza Bakhtayari  
Designation: Chief Financial Officer  
Date: June 28, 2022



# Sanofi-Aventis پاکستان لمیٹڈ کے آرڈنری شیئرز خریدنے کی پیشکش کا اعلان عام

(a) سہ ماہی صوبہ پاکستان فنانسز اینڈ انویسٹمنٹ ڈیپارٹمنٹ 45-B فرسٹ فلور، DHA-II، کراچی	(b) سہ ماہی صوبہ پاکستان FCC -70، گورنمنٹ ہاؤس، IV، اسلام آباد	(c) سہ ماہی صوبہ پاکستان مقامی کارپوریشن، 25-B، گلبرگ-3، کراچی	(d) سہ ماہی صوبہ پاکستان Riet Brunen 46 CH-8808 Pfaffikon SE, Switzerland	(e) سہ ماہی صوبہ پاکستان 175-TS، سولہ وی، DHA-II، کراچی	(f) سہ ماہی صوبہ پاکستان F.F.C، گلبرگ-3، کراچی	(g) سہ ماہی صوبہ پاکستان 179، سولہ وی، DHA-VIII، کراچی	(h) سہ ماہی صوبہ پاکستان KDA، 1B-1، گلبرگ-3، کراچی	(i) سہ ماہی صوبہ پاکستان KDA، 1B-1، گلبرگ-3، کراچی	(j) سہ ماہی صوبہ پاکستان KDA، 1B-1، گلبرگ-3، کراچی
--	---	---	--	--	---	---	---	---	---

مقامی صوبہ پاکستان (کنگڈم) کے آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

2021	2020	2019	2018	2017
—	12,830	22,916	20,699	17,894
4,196	1,917	1,934	3,029	6,274
584	11,673	21,816	20,030	16,793
4,944	4,096	4,052	4,725	8,282
63	478	830	755	680
4,664	2,836	2,166	3,445	7,156
542	16	819	709	940
4,122	2,820	1,346	2,736	6,216
27,50	22,50	12,00	15,00	30,00
46,12	31,55	15,06	29,69	69,05
9%	3%	5%	9%	11%
532.01	555.96	592.10	631.40	734.68

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

2021	2020	2019	2018	2017
—	12,830	22,916	20,699	17,894
4,196	1,917	1,934	3,029	6,274
584	11,673	21,816	20,030	16,793
4,944	4,096	4,052	4,725	8,282
63	478	830	755	680
4,664	2,836	2,166	3,445	7,156
542	16	819	709	940
4,122	2,820	1,346	2,736	6,216
27,50	22,50	12,00	15,00	30,00
46,12	31,55	15,06	29,69	69,05
9%	3%	5%	9%	11%
532.01	555.96	592.10	631.40	734.68

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

2021	2020	2019	2018	2017
—	12,830	22,916	20,699	17,894
4,196	1,917	1,934	3,029	6,274
584	11,673	21,816	20,030	16,793
4,944	4,096	4,052	4,725	8,282
63	478	830	755	680
4,664	2,836	2,166	3,445	7,156
542	16	819	709	940
4,122	2,820	1,346	2,736	6,216
27,50	22,50	12,00	15,00	30,00
46,12	31,55	15,06	29,69	69,05
9%	3%	5%	9%	11%
532.01	555.96	592.10	631.40	734.68

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

اصلی سرمایہ	شیئرز کی تعداد	قیمت	پیشگی قیمت
5,099,469	52.87%	1,940	1,704
585,254	6.07%	1,704	1,704

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔

آرڈنری شیئرز خریدنے کی پیشکش کے تحت، آرڈنری شیئرز خریدنے کے لیے درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔ درخواستیں جمع کروانی چاہئیں۔



Sanofi-Aventis پاکستان لمیٹڈ کے آرڈنری شیئرز خریدنے کی پیشکش کا اعلان عام

[illegible]

حکومتی 18 رکنی اقتصادی مشاورتی کونسل نے انس کی کمیونٹی نظر انداز

[illegible]

ٹیکنالوجی برآمدات 11 ماہ میں 25 فیصد اضافہ

(۱) اگر کوئی شخص اپنے کسی عزیز یا دوست کو قتل کر دے تو اس کی سزا موت ہے۔  
 (۲) اگر کوئی شخص اپنے کسی عزیز یا دوست کو زخمی کر دے تو اس کی سزا قید ہے۔  
 (۳) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۴) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۵) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۶) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۷) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۸) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۹) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔  
 (۱۰) اگر کوئی شخص اپنے کسی عزیز یا دوست کو غارت کر دے تو اس کی سزا قید ہے۔

لپاس کی پیمائش اور واٹرری  
کمپنی کی سفارشات جاری

آن سائٹ صحت اور حفاظت کے بہترین معیارات کیلئے ای بی ایم کو ایوارڈ سے نوازا گیا

1960ء تک پاکستان کی آبادی 40 لاکھ تھی۔ 1970ء تک 60 لاکھ ہو گئی۔ 1980ء تک 80 لاکھ ہو گئی۔ 1990ء تک 100 لاکھ ہو گئی۔ 2000ء تک 120 لاکھ ہو گئی۔ 2010ء تک 150 لاکھ ہو گئی۔ 2020ء تک 200 لاکھ ہو گئی۔ 2030ء تک 250 لاکھ ہو گئی۔ 2040ء تک 300 لاکھ ہو گئی۔ 2050ء تک 350 لاکھ ہو گئی۔ 2060ء تک 400 لاکھ ہو گئی۔ 2070ء تک 450 لاکھ ہو گئی۔ 2080ء تک 500 لاکھ ہو گئی۔ 2090ء تک 550 لاکھ ہو گئی۔ 2100ء تک 600 لاکھ ہو گئی۔

[illegible]

پاکستان کے لیے ایک نیا دور کا آغاز ہو رہا ہے۔ پاکستان کی تاریخ میں پہلی بار ایک ایسے قائد کی قیادت میں ایک متحدہ اور یکجہٴ دل قوم نے اپنے مستقبل کے لیے ایک نیا راستہ چنا ہے۔ پاکستان کی تاریخ میں پہلی بار ایک ایسے قائد کی قیادت میں ایک متحدہ اور یکجہٴ دل قوم نے اپنے مستقبل کے لیے ایک نیا راستہ چنا ہے۔ پاکستان کی تاریخ میں پہلی بار ایک ایسے قائد کی قیادت میں ایک متحدہ اور یکجہٴ دل قوم نے اپنے مستقبل کے لیے ایک نیا راستہ چنا ہے۔