

1st July 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Extracts of Resolution(s) adopted in the Extra-Ordinary General Meeting.

In accordance the Clause 5.6.9(b) of the PSX Rules Book, we are pleased to enclose a certified copy of the resolution(s) passed in the Extra Ordinary General Meeting (EOGM) held on 1st July 2022.

Your Sincerely,



Saad Hasan Aslam
Company Secretary



Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

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E-5, Central Commercial Area,
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TechVista Systems FZ-LLC
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EXTRACT OF THE RESOLUTION(S) PASSED IN THE EXTRAORDINARY GENERAL MEETING OF SYSTEMS LIMITED. HELD ON FRIDAY THE 01ST OF JULY 2022 AT 11: 00 A.M THROUGH VIDEO LINK AND IN-PERSON.

1. Ordinary Business

“Resolved that the minutes of last Annual General Meeting held on 11th April 2022 be and are hereby approved.

2. Special Business

To consider and, if thought fit, approve with or without modification and resolve to issue shares other than by way of right as granted under Section 83(1) b of the Companies Act 2017.

“Resolved further that agenda item of proposal for further issue shares by way of other than right, under sub-section (1) of section 83 of the Companies Act 2017 and Section 5 of Chapter IV of the Companies (Further Issue of Shares) Regulation, 2020 in favour of the sellers of NDC Group (National Data Consultant (Pvt.) Limited; NDCTECH APAC Pte. Limited, Singapore and National Data Consultancy FZC) as and by way of partial consideration be and is hereby approved.

“Resolved further that Mr. Muhammad Asif Peer, the Chief Executive of the Company; Ms. Roohi Khan, the Chief Financial Officer (the “Authorized Officer”), be and is hereby empowered and authorized to undertake, execute and implement all the decisions in respect of the issuance of such shares by way of other than rights and to take and do and/or cause to be taken or done any/all necessary acts, deeds and things, and to take any or all necessary actions which are or may be

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necessary, incidental and/or consequential to give effect to the aforesaid resolution, including signing and execution of documents and agreements and to complete all necessary legal formalities and to file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution”

CERTIFIED TO BE A TRUE COPY



Saad Hassan Aslam
Company Secretary



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