



BAWANYAIR
PRODUCTS LIMITED

BAPL/PSX/2137/22
July 1, 2022

Mr. Hafiz Maqsood Munshi
Senior Manager
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **PROGRESS REPORT JUNE 30, 2022**

Dear Sir

With reference to your letter PSX/Gen-1282 dated June 29, 2022 regarding above subject matter.

We highly regret that the Progress Report for the quarter March 31, 2022 was not submitted in time as it was unintentionally overlooked due to lack of man power and less working hours in the Holy month of RAMADAN.

As informed to you earlier that the case of Land Building and certain Machinery is pending in the Court and as the next hearing is fixed on July 04, 2022 and will inform you as soon as the case is finalized..

Further we would like to inform you that ad-interim stay (without hearing) was vacated by the Court on April 20, 2022.

The buyer had filed an appeal in the Court of ADD: District Judge II Lasbella at Hub and we have filed a counter Objection/Reply of Appeal.

Thanking you
For **Bawany Air Products Limited**

A. Raub

Company Secretary
CC: The Chief Regulatory Officer - PSX