



**Fateh  
Sports Wear  
Limited**

FSWL/CLD/ 257 / 22

July 3, 2022

**Mr. Hafiz Maqsood Munshi**

Senior Manager,  
Listed Companies & Securities Compliance-RAD  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: **Quarterly Progress Report**

Dear Sir,

With reference to your letter No. PSX/GEN-1282 dated June 29, 2022 on the above mentioned subject.

In this regard we would like to inform you that the Management of the company is constantly pursuing the case for releasing of stuck up amount of US\$:2.000 million and expecting vacation of stay order from Hon'able High Court of Sindh at Karachi after the Court holidays are over on 8<sup>th</sup> August, 2022. As soon as stay order is vacated, Company shall resume its operation activities.

Meantime the Management of the Company has developed marketing strategy to promote and selling of our products to International Market. List of expected buyers is being made and contacted them for obtaining export orders. Management is quite hopeful that on receipt of stuck up funds and availability of working capital, production activities will be started in shortest possible time.

Further progress report will be submitted to you by 5<sup>th</sup> day of every quarter ended as per requirement of the listing regulations of the Exchange.

Thanking you,

Yours faithfully,  
For **Fateh Sports Wear Limited**

**DIRECTOR.**