



DAR ES SALAAM TEXTILE MILLS LIMITED

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DTM/SAC/30-2022
July 6, 2022

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-(RAD)
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

Sub; Progress Report for the quarter 30-06-2022

Dear Sir

This is in continuation to our previous quarterly progress reports regarding the resumption / commencement of the business operations, we report that:

As reported in our previous progress report dated April 04, 2022 regarding successful disposal of the factory premises comprising of land & building and now the management is concentrating on the recovery of the balance amount of sale price and the settlement of financial obligation thereof.

At the time of writing this progress report; recovery of balance amount is being pursued and it is expected that the buyer would clear the account within next 30 to 45 days, Once the balance amount is fully recovered; then the management will be in a better position to implement the envisaged business plan.

We will keep updated the Pakistan Stock Exchange of the progress for the information of the stakeholders.

Regards

Dar Es Salaam Textile Mills Limited


Company Secretary