

July 13, 2022

**The Executive Director**  
Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building,  
Jinnah Avenue,  
Islamabad

**Deputy Manager**  
Company Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Subject: Expiration of Public Offer to Acquire up to 1,967,700 ordinary shares of Karam Ceramics Limited**

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Mrs. Suraiya Nasir, Mr. Syed Mazhar Ali Nasir, Mr. Syed Azhar Ali Nasir and Mr. Syed Azfar Ali Nasir (hereinafter referred to as the "Acquirer") to acquire up to 1,967,700 ordinary shares of Karam Ceramics Limited ("KCL" or the "Target Company") which represents approximately 13.52% of the total issued and paid up ordinary share capital of Karam Ceramics Limited. The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on May 14, 2022.

In this regard, we are pleased to inform you that acceptance period for the subject Public Offer made by the Acquirer ended on July 07, 2022. We shall inform you about the shares tendered during the acceptance period after scrutiny of the applications received.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



**Muhammad Usman**  
Associate, Investment Banking



**Ammad Tahir**  
Vice President, Investment Banking

Copy to:

The Chief Executive  
Karam Ceramics Limited,  
BC-6, Block-5, Scheme-5, Kekasahn, Clifton Karachi,  
Karachi