



Ref: SML/CSD/2022/07-02

Date: 14.07.2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Intimation of Commencement of Acceptance Period for Further Issuance of Shares**

Dear-Sir,

We write with reference to our letter no. SML/CSD/2022/06-08 dated June 09, 2022 relating to the resolution passed by the shareholders of Summit Bank Limited (the "Bank") in the 14th (Adjourned) Annual General Meeting held on November 11, 2021, Adjourned Extraordinary General Meeting held on June 08, 2022 and the Share Subscription Agreement dated October 04, 2021.

This is to notify the eligible shareholders of the Bank that the respective letters of eligibility ("Subscription Entitlement Letter") have been dispatched and if they are willing to subscribe to their respective shares in the Bank, as provided in the Subscription Entitlement Letter, at the subscription price of PKR 2.51/-, then they may subscribe to the shares of the Bank by depositing their funds through pay order in the nominated bank account titled as "Summit Bank Limited – Shares Subscription Account (Other Than Rights 2022)", opened at JS Bank Limited and United Bank Limited.

The acceptance period starts from 13th July, 2022 and will end on 20th July, 2022.

If any of the shareholder requires a duplicate copy of the Subscription Entitlement Letter, they he / she may contact the designated person detailed out as follows:

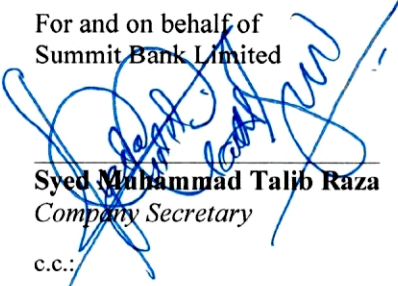
Name: Taha Moin
Email Address: m.taha@topline.com.pk
Address: Office No. 803, 8th floor, Horizon Tower, Plot 2/6, Block-3, Clifton, Karachi

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

c.c.:

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|--|---|
| 1. The Executive Director,
Public Offering & Regulated Persons Department,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad. | 2. The Director,
Banking Policy and Regulations Department,
State Bank of Pakistan,
I.I Chundrigar Road,
Karachi. |
| 3. The Director,
Banking Supervision Department – I,
State Bank of Pakistan,
I.I. Chundrigar Road, Karachi | 4. Manager to the Offer,
Topline Securities Limited,
8th floor, Horizon Tower, Plot 2/6,
Block-3, Clifton, Karachi |

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division
Summit Tower | Head Office

Level -11, Plot No. G-2, Block -2, Clifton, Karachi - Pakistan

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