

Ref: MODAM/PSX/2022/

July 15, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015; and clause 5.6.1(a) of Code of Corporate Governance contained in PSX Rule Book, the following material information is hereby submitted:

In continuation to our previous letter dated June 20, 2022 to the exchange, it may be informed that Modaraba Al Mali (PSX Ticker: MODAM) had successfully acquired 489,900 (29.99% equity capital) of Hashimi Can Company Limited (PSX Ticker: HACC) for leading the revival and rehabilitation of the Company. Moreover, MODAM had also nominated following persons for the upcoming HACC's election to be held on July 22nd 2022.

1. Mr. Aftab Ahmad Chaudhry
2. Ms. Maaria Ahmad
3. Mr. Mansoor Ahmed Soomro
4. Mr. Rashid Matin Khan

Also suggested three (3) Independent Directors having their names contained in databank as eligible independent directors.

1. Mr. Muhammad Iqbal
2. Ms. Farzin Khan (Female representation)
3. Mr. Usman Ali Shah

As already communicated by HACC the above Directors would be elected unopposed in the forthcoming EOGM to be held on July 22nd 2022.

Please disseminate the information to the market participants accordingly.

Thanking you in anticipation.

Sincerely,


Rashid Matin Khan
Company Secretary



CC:

1. The Director/ HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
2. The Executive Director, Corporate Supervision Department, SECP-ISD