

GTECH/Corp/PSX

July 15, 2022

The General Manager

Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

QUARTERLY PROGRESS REPORT – G3 TECHNOLOGIES LIMITED

Dear Sir,

The quarterly progress report about utilization of the proceeds of right subscription amount for the quarter ended June 30, 2022 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Supercapacitor Project – KiloWatt Lab Technologies Ltd.	650	-	650
Calcium Carbide Project.	1000	406.55	593.45
Equity Investment in Ghani Chemical Industries Limited	400	400	-
Working Capital Requirements	291.16	182.93	108.24
Loan to Associated Company	-	*360.90	(360.90)
Total	2341.16	1350.38	990.78

* As there is time lag in commencement of Supercapacitor Project, so to ensure the effective utilization of funds of the company, these have been deployed to get reasonable return on it. Hence, Shareholders in their extra ordinary general meeting (EOGM) held on January 04, 2022 has approved to extend Loan to Ghani Chemical Industries Ltd (an associated company) on not less than 3 months Kibor +0.85% per annum.

Thanking You

For G3 TECHNOLOGIES LIMITED



ASIM MAHMUD

Chief Financial Officer

Copy to: Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1 (442-641)
Ph: +92-42-35161424-5, Fax: +92-42-35160393 Web: www.ghaniglobal.com

Site:

Hattar Economic Zone, District Haripur.