

Data Textiles Limited

DATA/Corp/PSX

July 21, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

Please be informed about the following material information:

1. An extra-ordinary general meeting of the Company has been convened for August 10th, 2022, to consider and approve the special business as per the enclosed notice.
2. The Board of Directors of LSE Financial Services Limited, in its meeting held on July 20th, 2022, has approved the merger of its subsidiaries with Data Textiles Limited.

Please inform the TREC holders of the Exchange accordingly.

Regards,

For and on behalf of Official Liquidator of Data Textiles Limited



Inam Ullah
Company Secretary

Encl: -Notice of Extra Ordinary General Meeting
- Advertisement in Newspapers

CC. - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP Islamabad.
- Executive Director, Corporate Supervision Department, SECP, Islamabad.
- Muhammad Faizan Saleem, Advocate High Court/Official Liquidator.



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www.datatextile.com



00 92 42 35775532



Office No. 505, 5th Floor, LSE Plaza,
Khayaban-e-Aiwan-E-Iqbal, Lahore

Data Textiles Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extra-ordinary General Meeting (EOGM) of the members/shareholders of Data Textiles Limited (DATM/Company) will be held on **Wednesday August 10th, 2022 at 1100hrs** at the registered office of the Company at Office No. 505, 5th Floor, LSE Plaza, Khayaban-e-Aiwan-Iqbal, Lahore, to consider and approve, adopt and agree to the following agenda items:

1. As a consequence of the receipt of the proposal from the shareholders of the Company for its reverse merger with the subsidiaries of LSE Financial Services Limited (LSE FSL); to consider and grant authorization by way of special resolution, to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for submission of application to seek the withdrawal/reversal of the winding up order from the Honorable Lahore High Court (LHC) and the Securities & Exchange Commission of Pakistan (SECP), as the case may be.
2. To consider and give authorization to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company), by way of special resolution, for seeking the classification/declaration of the Company as a "Listed Shell Company" from Pakistan Stock Exchange (PSX), and the commencement of trading in the shares of DATM in that status for the purpose of subsequent reverse merger of the Company.
3. To consider and grant approval, by way of special resolution, of the draft Scheme of Arrangement/Merger of the Company, with or without modifications, with two operating unlisted companies, namely LSE Ventures Limited (LVL) and LSE PropTech Limited (LPL), for submission of the approved Scheme for approval by the Honorable Court under Sections 279 to 282 of the Companies Act, 2017.
4. To authorize the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) or the Company Secretary of the Company, to undertake and implement all relevant steps/actions, required to be completed, as a consequence of the approval of the above special resolutions.

The members/shareholders of the Company are requested to please make it convenient to attend the meeting as per the following procedure.

Mr. Muhammad Faizan Saleem, Advocate High Court Lahore, appointed by the Honorable Lahore High Court as the Official Liquidator, will chair the meeting and submit his report of the meeting to the Honorable Court.

Place: Lahore
Dated: July 21st, 2022


Muhammad Faizan Saleem
Advocate High Court/Official Liquidator



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Notes:

1. The detailed explanatory statement accompanying the notice to the members is being sent along with the Notice of the Extra Ordinary General Meeting of the Company.
2. Copies of the Scheme of Arrangement for the subject merger, statement u/s 281 of the Companies Act, 2017, recent annual/quarterly accounts along with all published or otherwise required accounts of all previous periods of the above referred companies along with financial details on swap ratio, Memorandum and Articles of Association, requisite approvals and any other related information/ documents may also be inspected/procured during the business hours on any working day at Registered office of the Company from the date of publication of this notice till the conclusion of the Extra-Ordinary General Meeting.
3. Since shares of the Company cannot be transferred due to the suspension of trading in the shares of the Company; therefore, no book closure is required.
4. A member entitled to attend, speak and vote at the EOGM is entitled to appoint a proxy to attend, speak and vote instead of him/her. In order to be effective, the duly signed, filled and witnessed proxies, must be deposited at the Registered Office of the Company, along with the attested copies of the respective valid Computerized National Identity Cards (CNIC) or Passports, not less than 48 hours before the meeting.
5. CDC Account Holders will have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000, issued by the SECP for attending the meeting. Attendance in the meeting shall be on production of original CNIC or passport.
6. The Company has also made arrangements for the participation of the members/shareholders in the EOGM proceedings via video link to ensure that maximum shareholders can attend the meeting. For this purpose, the members/shareholders are requested to share the below information at muhammadfaizansaleem1@gmail.com for their registration and proxy verification by or before August 8th, 2022 as per the below format:

Full Name	Folio/CDC No.	Company Name	CNIC No.	Registered E-Mail	Cell/Mobile No.

- Video link details and login credentials will be shared with those members/shareholders whose registered emails containing all of the above particulars are received by the aforesaid date.



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STATEMENT OF INFORMATION

Accompanying Notice to the Members

UNDER SECTION 281(1)(a) / 134(3) OF THE COMPANIES ACT, 2017

BACKGROUND

DATA TEXTILES LIMITED (hereinafter referred to as “**DATM**” or the “Company”) is a public listed company limited by shares, incorporated in Pakistan under the Companies Ordinance, 1984, which is listed on Pakistan Stock Exchange (PSX), having its registered office located at Office No. 505, 5th Floor, LSE Plaza, Khayaban-e-Aiwan-e-Iqbal, Lahore.

The main activity of the company had been the manufacturing and sale of yarn; however, the Company had ceased to conduct its business from 2008 onwards. Being a publicly listed Company on PSX, the Company has 897 shareholders/members of the investing public.

Due to stoppage of business/commercial operations and various other defaults the Listed Regulations of PSX, the shares of the Company had been placed on the defaulters trading counter by the Exchange (PSX). Subsequently, on the receipt of the winding up Show Cause notice to the Company from the SECP, the trading in the shares of the Company at PSX had been suspended on August 01, 2012.

Subsequent to the failure of the Company to defend the Show Cause notice of the SECP for the winding up of the Company, the Additional Registrar of the Companies, Company Registration Office (CRO), of the SECP, Lahore, filed an application (C.O. No.19/2017) in accordance with Section 305, read with Section 309 of the then Companies Ordinance 1984, together with all enabling provisions of the law, to the Honorable Court for the winding up of the Company, which has been allowed by the Honorable Lahore High Court on March 08, 2022. Upon this, the Honorable Court also appointed an Official Liquidator (Mr. Muhammad Faizan Saleem, Advocate) for completing the process of liquidation of the Company. Accordingly, the Official Liquidator assumed the powers of the Board of Directors of the Company to pursue the liquidation process of the Company.

Since all the assets and the entire undertakings of the Company had already been disposed of by the sponsors, the shareholders of the Company have become the ultimate economic losers due to the pending liquidation of the Company. However, there is only one remaining usable asset, which is the listing status of the Company at PSX. Having no residual assets and weak financial position, the already suffering shareholders lack any entrepreneurial involvement besides having no capacity to raise requisite capital from the market and to resume the Company's business operations and activities.



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In the above situation, the only option left for the Company's myriad shareholders was to somehow find a method of utilizing the continued listing status of the Company at PSX by voting to combine/merge/amalgamate the Company with some willing unlisted operating company. This would enable the shareholders of the Company to swap their shares with the shares of some potentially profitable and economically strong company.

It has been due to the above economic consideration that some shareholders of the Company had written to the Official Liquidator to consider the reverse merger of the Company with the subsidiaries of LSE Financial Services Limited.

The reverse merger of the Company will benefit the shareholders of DATM with the opportunity to convert their shares in the surviving entities.

The Financial Position of the Company is as under:

Data Textiles Limited

Statement of Financial Position

May 31, 2022

Rs. in 000

Tax refunds due from Government – net	3,111
	3,111
Less:	
Liabilities	(59,516)
	(56,405)
Represented by	
Share Capital	99,096
Retained Earnings (Loss)	(155,501)
	(56,405)

Alongside the request from some shareholders of the Company, the Official Liquidator of the Company had also received a letter of intent from **LSE Finance Services Limited (LSEFSL)** for the reverse merger of the Company with its subsidiaries.

LSE Financial Services Limited (LSEFSL) is a public company limited by shares, incorporated in Pakistan under Companies Ordinance, 1984 and having its registered office at LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore. LSEFSL (along with subsidiaries) is interested (as a transferee) in the scheme of compromises, arrangement and reconstruction for amalgamation / merger with the Company (as a transferor) in terms of provisions of Sections 279 to 282 and all other enabling provisions of the Companies Act, 2017.

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LSEFSL, is interested in the reverse merger of its two of its subsidiaries namely LSE Ventures Limited (LVL) and LSE PropTech Limited (LPL) (as transferees) with the Company (together being as unlisted operating companies as transferors) and has submitted a draft Scheme of Arrangement to the Company for approval by its shareholders under Sections 279 to 282 of the Companies Act, 2017.

Upon the completion of merger / amalgamation through the instant Scheme, the DATM will be dissolved under the Order of the Honorable LHC, without winding up, and the issuance of shares of LVL and LPL to the registered members of DATM, in accordance with the determined SWAP ratio.

Benefits to the Shareholders:

- i. Once the Scheme is implemented, the shareholders of DATM will get the shares of LSE PropTech Limited (LPL) and LSE Ventures Limited (LVL) under the Scheme, as per the determined SWAP ratio.
- ii. The combined value (based on book value) of LPL and LVL shares that are being given to DATM's shareholders under the SWAP ratio is in excess of the book value (and market value) of DATM's shares. Thus, the shareholders of DATM shall gain from the merger transaction.
- iii. The long-stuck shareholders of the Company shall also get a chance to exit from their investments upon the resumption of trading in DATM shares at PSX.
- iv. Those shareholders who will continue to keep the shares swapped under the Scheme, will become the shareholders of two prestigious and potentially profitable entities.

Objective of the shareholders' approvals under this EOGM is to:

1. Request the honorable LHC/SECP to withdraw/reverse the decision of winding up of the Company.
2. Restore the Company "as "Listed Shell Company" and to start the trading of its shares on the trading counter of Pakistan Stock Exchange (PSX) and to comply with "Reverse Merger Regulations" of PSX Rule Book.
3. Restore the Board of Directors of the Company upon the withdrawal/reversal of the winding up order of the Honorable LHC.
4. Seek the approval of the honorable LHC for the merger of the Company with two operating unlisted companies, i.e LVL and LPL under the shareholders approved Scheme of Arrangement (the Scheme) of the Company.



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SPECIAL BUSINESS

Proposed Resolutions as an integral part of Scheme of Compromises, Arrangement and Reconstruction for Amalgamation/Merger ('the Scheme') to be adopted by the Shareholders:

Agenda items and the specific resolution required to be approved by the Shareholders	Type of resolution to be passed
1. As a consequence of the receipt of the proposal from the shareholders of the Company for its reverse merger with the subsidiaries of LSE Financial Services Limited (LSE FSL); the authorization, by way of special resolution, to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for submission of application to seek the withdrawal/reversal of the winding up order from the Honorable Lahore High Court (LHC) and the Securities & Exchange Commission of Pakistan (SECP), as the case may be.	Special Resolution
2. Approval to be accorded to authorize the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for seeking the classification/declaration of the Company as a "Listed Shell Company" from Pakistan Stock Exchange (PSX), and the commencement of trading in the shares of DATM in that status for the purpose of the subsequent reverse merger of the Company.	Special Resolution
3. Approval, by way of special resolution, to the enclosed draft Scheme of Arrangement/Merger of the Company, with two operating unlisted companies, namely LSE Ventures Limited (LVL) and LSE PropTech Limited (LPL), and submission of the approved Scheme for approval by the Honorable Court under Sections 279 to 282 of the Companies Act, 2017.	Special Resolution
4. Grant authorization to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) to undertake and implement all relevant steps/actions, required to be completed, as a consequence of the approval of the above special resolutions."	Ordinary Resolution

Notes:

1. After the approval/order of the Honorable High Court for the withdrawal/reversal of the winding up order, the authority/powers for undertaking all actions and implementations of the above resolutions shall vest with the Board of Directors of the Company.
2. The resolutions are meant for enabling actions under Sections 279 to 282 of the Companies Act, 2017 and the Rule Book of Pakistan Stock Exchange Limited.
3. The above resolutions may be passed by the shareholders in their absolute discretion, with or without modification(s), addition(s) or deletion(s), if any.



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Agenda Item No. 1:

“Resolved that the approval and the authorization of the shareholders, be and is hereby accorded, to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for the submission of application and to seek the withdrawal/reversal of the winding up order against the Company from the Honorable Lahore High Court/SECP, as the case may be.”

Agenda item No 2:

Resolved that the approval be and is hereby accorded to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for taking all necessary actions, submissions and steps for seeking the classification/declaration of the Company as a “Listed Shell Company” and the removal of the suspension/defaulters’ status at the trading counter of Pakistan Stock Exchange Limited (PSX), and the commencement of trading in the shares of DATM in that status for the purpose of the subsequent reverse merger of the Company in compliance with the “reverse merger regulations of PSX” contained in the PSX Rule Book along with all enabling provisions and appendices”.

Agenda Item No. 3 – Approval of the Reverse Merger Scheme

Proposal of Amalgamation/Merger of Data Textiles Limited (‘Transferor Company’) with LSE Propstech Limited and LSE Ventures Limited (‘Transferee Companies’)

Scheme of Compromises, Arrangement and Reconstruction for Amalgamation / Merger of Data Textiles Limited (and its members)

1. with and into LSE Protech Limited (and its members); and
2. with and into LSE Ventures Limited (and its members);

(in terms of provisions of Sections 279 to 282 and all other enabling provisions of the Companies Act, 2017)

1. **“Resolved that** pursuant to the provisions of Section 279 to 282 of the Companies, Act, 2017 and other applicable provisions, if any, and subject to the approval of the Honorable Lahore High Court, the proposed amalgamation of Data Textiles Limited (‘Transferor Company’) with and into LSE Propstech Limited and LSE Ventures Limited (Transferee Companies) along with the draft Scheme of Amalgamation/ Merger as placed before the Shareholders and the Official Liquidator, be and are hereby approved.
2. **Resolved further that** the approval of the shareholders, be and is hereby granted to the terms and conditions as set out in the draft Scheme of Amalgamation/ Merger, which includes, inter-alia, the following:
 - a) That all asset and liabilities including Income Tax and all other statutory liabilities of the Transferor Company will be transferred to and vest in the Transferee Companies (as described in Schedule – 6 of the Scheme);
 - b) That all the employees of the Transferor Company, if any, in service on the date immediately preceding the date on which Scheme finally takes effect i.e. the Effective Date, shall become the employees of the Transferee Companies (as described in Schedule – 5 of the Scheme) on such date without any break or interruption in service and upon terms and conditions not less favorable than those subsisting in the concerned Transferor Company on the said date;



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- c) That the Scheme of Amalgamation / Merger shall be effective from Effective Date, the provisions of the Scheme, so far as they relate to transfer and vesting of the business and undertaking(s) of the Transferor Company (as described in Schedule – 6 of the Scheme) into the Transferee Companies, shall be applicable and come into operation from the Sanction Date or such other date as the Honorable Lahore High Court may approve;
 - d) That the Transferee Companies shall allot shares to the shareholders of the Transferor Company in accordance to the SWAP Ratio as per the Valuation Report given by the Kreston Hyderbhimgi, Chartered Accountants (or any other renowned practicing-chartered accounting firm), as tabled before the meeting and taken note of; and
 - e) That the listing status of the Transferor Company with the Pakistan Stock Exchange Limited (PSX) and eligibility status with Central Depository Company of Pakistan Limited (CDC) along with all privileges, rights and liabilities of the Transferor Company with PSX and CDC shall be transferred in the names of the Transferee Companies (as described in the Scheme).
 - f) Effective date of the Scheme is July 31, 2022 or any other date which is determined by the honorable LHC. Final 'Scheme' shall be submitted to the honorable LHC after July 31, 2022 along with financial statements, schedules, and other financial figures based on July 31, 2022. However, this will not affect the SWAP ratio determined in the Scheme. Any difference, if any, will be adjusted either in goodwill of merger reserves, as the case may be. Moreover, actual transfer will be effectuated on sanctioned date, when the Scheme shall become the operative (as defined in Article – 3 of the Scheme). No further approval shall be required from the shareholders of the Company.
3. **Resolved further that** pursuant to the provision of Section 279 to 282 of the Companies, Act, 2017 and other applicable provisions, necessary joint/separate application(s), petition(s) and may be moved by the Official Liquidator (to be replaced by the Board of Directors of the Company) before the Honorable Lahore High Court, for seeking its directions as to convening, holding and conducting of any meeting(s) of the shareholders and creditors (if any) or dispensation thereof, as the case may be, including for the appointment of Chairman, issuance and dispatch of notices and placement of advertisements and for seeking any other directions as the Honorable LHC may deem fit and proper and for seeking the approval of the proposed amalgamation/ merger and the proposed Scheme of Amalgamation / Merger."

Agenda Item No. 4:

Resolved that the shareholders, be and hereby authorize e the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) or the Company Secretary of the Company, to undertake and implement all relevant steps/actions, required to be completed, as a consequence of the approval of the above special resolutions.

Resolved further that the Official Liquidator (to be replaced by the Board of Directors of the Company), or the Company Secretary of the Company, be and are hereby singly authorized to submit the certified true copies of the resolutions passed by the shareholders of the Company to the Honorable Lahore High Court, the Registrar of Companies, the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and such other competent authorities, if necessary."

Data Textiles Limited

Resolved further that the Official Liquidator (to be replaced by the Board of Directors of the Company), or the Company Secretary of the Company, be and are hereby singly authorized:

- a) To sign, submit or present necessary applications, petitions, supplementary applications/petitions, summons, deeds, documents, instruments, rejoinders, replies, and to swear affidavits or execute bonds for the above-mentioned amalgamation/ merger;
- b) To engage any counsel(s)/advocate(s)/consultant(s) to file the application(s) and petition(s) before the Honorable Lahore High Court, and to do other needful tasks;
- c) To appear [in person or through representative(s)] before the Honorable Lahore High Court; the Offices of the Registrar of the Companies; the Securities and Exchange Commission of Pakistan; Pakistan Stock Exchange Limited and/or before any other authority or person in connection with the aforesaid amalgamation/merger; and
- d) To do any other act, deed or thing which may be ancillary or incidental to the above-mentioned matter or which may otherwise be required for the aforesaid purpose.

Resolved further that all approvals/authorizations given to the Official Liquidator shall subsequently be deemed to be extended/exercised by the Board of Directors of the Company, through the Company Secretary of the Exchange, both before and after the withdrawal/reversal of the winding up order by the Honorable LHC."



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داتا ٹیکسٹائلز لمیٹڈ نوٹس برائے غیر معمولی اجلاس عام

بدینہ نوٹس فراہم کیا جاتا ہے داتا ٹیکسٹائلز لمیٹڈ (DATM) کے ممبرز / شیئر ہولڈرز کا غیر معمولی اجلاس عام (EOGM) بروز بدھ 10 اگست 2022 صبح 11:00 بجے کھلی کے رجسٹرڈ آفس نمبر 5th-505 فور، لاہور اسٹاک ایکسچینج پلازہ، شاہراہ عثمانیہ ایوان اقبال لاہور پر منعقد ہوگا۔ اس میں مندرجہ ذیل غلط فہمی پر افاقہ کرنے، مان پر عمل کرنے اور ان کو منظور کرنے پر غور کیا جائے گا۔

1۔ کمپنی کا LSE Financial Services Limited (LSE FSL) کے ذیلی اداروں کے ساتھ ریورس انضمام (reverse merger) کیلئے کھلی کے شیئر ہولڈرز کی طرف سے دی گئی تجویز کے تحت مندرجہ ذیل عدالت عالیہ لاہور اور سکوری اینڈ ایجنسی کمیشن آف پاکستان سے winding up کا حکم نامہ واپس لینے کی درخواست جمع کرانے کیلئے آفیشل لیکوئیڈیٹر (عدالت عالیہ کے حکم کے بعد کمپنی کے بورڈ آف ڈائریکٹرز بحال ہو جائیں گے) کو خصوصی قرارداد کے ذریعے اجازت دینے پر غور کیا جائے گا۔

2۔ کمپنی کو پاکستان اسٹاک ایکسچینج میں "لیسٹڈ کمپنی" کے طور پر رجسٹر کرانے اور ریورس انضمام (reverse merger) کے مقصد کیلئے کمپنی (DATM) کے حصص (شیئرز) میں ٹریڈنگ کا آغاز کرانے کیلئے آفیشل لیکوئیڈیٹر (عدالت عالیہ کے حکم کے بعد کمپنی کے بورڈ آف ڈائریکٹرز بحال ہو جائیں گے) کو خصوصی قرارداد کے ذریعے اجازت دینے پر غور کیا جائے گا۔

3۔ کمپنی کا دو ٹان لیکوئیڈیٹر LSE Ventures Limited (LVL) اور LSE PropTech Limited (LPL) کے ساتھ انضمام (arrangement and merger) کے مسودہ پر غور کرنا اور ترمیم یا ترمیم کے بغیر اس کی منظوری دینا اور کمپنیز ایکٹ 2017 کے سیکشن 282 تا 279 کے تحت منظور شدہ مسودہ عدالت عالیہ لاہور میں منظوری کیلئے خصوصی قرارداد کے ذریعے اجازت دینے پر غور کیا جائے گا۔

4۔ خصوصی قرارداد کی منظوری کے بعد آفیشل لیکوئیڈیٹر (عدالت عالیہ کے حکم کے بعد کمپنی کے بورڈ آف ڈائریکٹرز بحال ہو جائیں گے) اور کمپنی سیکریٹری کو تمام متعلقہ اور ضروری اقدامات کو انجام دینے اور ان پر عمل کرنے کی اجازت دینے پر غور کیا جائے گا۔

کمپنی کے ممبران / شیئر ہولڈرز سے درخواست ہے کہ براہ کرم مندرجہ ذیل طریقہ کار کے مطابق اجلاس میں شرکت کو آسان بنائیں۔

مقام لاہور
21 مئی 2022ء

جناب محمد فیضان سلیم
آفیشل لیکوئیڈیٹر
لاہور سٹاک ایکسچینج

نوٹس

1۔ ممبران کو غیر معمولی اجلاس عام (EOGM) میں شرکت کے اطلاع کے ساتھ تفصیلی دستاویزی بیان بھی بھیجا جا رہا ہے۔
2۔ انضمام کے لیے سکیم آف arrangement کی کاپیاں کمپنیز ایکٹ 2017 کے 281 کے تحت جان، حالیہ سالانہ اسماعلی اکاؤنٹس کے ساتھ ساتھ مذکورہ کمپنی کے تمام پچھلے ادوار کے شائع شدہ یا بصورت دیگر مطلوبہ اکاؤنٹس یا مالیاتی کے ساتھ تاجر تناسب، منظور شدہ اور ایسی ایف کے آرٹیکلز، مطلوبہ منظور یوں اور دیگر متعلقہ معلومات اور دستاویزات کا معائنہ کارباری اوقات کے دوران کمپنی کے رجسٹرڈ آفس میں اس نوٹس کی اشاعت کی تاریخ سے غیر معمولی اجلاس عام کے انعقاد تک کیا جاسکتا ہے۔

3۔ کمپنی کے حصص کی ٹریڈنگ میں معطلی کی وجہ سے کمپنی کے حصص کو منتقل نہیں کیا جاسکتا لہذا انہیں بند کرنے کی ضرورت نہیں ہے۔
4۔ میں شرکت کرنے، رائے دینے اور ووٹ دینے کا اہل ہر کسی دوسرے نمبر کو اپنا پاسی مقرر کر سکتا ہے مگر طریقے سے دستخط کرنے، نمبر کرنے اور گواہی دینے کیلئے پراسیورنگ سے کم از کم 48 گھنٹے پہلے درست پیدوار نوٹس کی شناختی کارڈ (CNIC) یا پاسپورٹ کی تصدیق شدہ کاپیوں کے ساتھ کمپنی کے رجسٹرڈ آفس میں جمع کرانا ہے۔

5۔ سی ڈی سی اکاؤنٹس ہولڈرز کو اجلاس میں شرکت کے لیے ایس ای سی ڈی سی کی طرف سے جاری کردہ ممبر نمبر 1 مسودہ 26 جنوری 2020 میں درج ذیل جاہلیت پر عمل کرنا ہوگا۔ بینک میں حاضری اصل شناختی کارڈ یا پاسپورٹ، کھانے کی صورت میں ہوگی۔

6۔ کمپنی نے EOGM کی کاروائی میں ممبران / شیئر ہولڈرز کی شرکت کے لیے ویڈیو لنک کے ذریعے بھی انتخابات کیے ہیں تاکہ زیادہ سے زیادہ شیئر ہولڈرز اجلاس میں شرکت کر سکیں۔ اس مقصد کیلئے اراکین / شیئر ہولڈرز سے درخواست کی جاتی ہے کہ وہ اپنی رجسٹریشن اور پاسی تصدیق کیلئے درج ذیل معلومات کو 8 اگست 2022 تک یا اس سے پہلے درج ذیل فاریٹ کے مطابق muhammadfaizansaleem1@gmail.com پر بھیج دیں۔

کھلی نام	فولیو ای سی ڈی سی نمبر	کمپنی کا نام	CNIC نمبر	رجسٹرڈ ای میل	سہاکی

ویڈیو لنک کی تفصیلات اور لاگ ان کے پاس ورڈ ان ممبران / شیئر ہولڈرز کے ساتھ شیئر کی جائیں گی جن کی درج بالا تمام تفصیلات ای میل کے ذریعے مذکورہ تاریخ تک موصول ہو جائیں گی۔

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DATA TEXTILES LIMITED Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting (EGM) of the members/shareholders of Data Textiles Limited (DATA Company) will be held on Wednesday August 10th, 2022 at 11:00hrs at the registered office of the Company at Office No. 505, 5th Floor, LSE Plaza, Mayapour Avenue, Lahore, to consider and approve, adopt and agree to the following agenda items.

1. As a consequence of the receipt of the proposal from the shareholders of the Company for its reverse merger with the subsidiaries of LSE Financial Services Limited (LSE FSL), to consider and grant authorization by way of special resolution, to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) for submission of application to seek the withdrawal/reversal of the winding up order from the Honorable Lahore High Court (LHC) and the Securities & Exchange Commission of Pakistan (SECP), as the case may be.
2. To consider and give authorization to the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company), by way of special resolution, for seeking the dissolution/declaration of the Company as a 'Liquidated Company' from Pakistan Stock Exchange (PSX), and the commencement of trading in the shares of DATA in that status for the purpose of subsequent reverse merger of the Company.
3. To consider and grant approval, by way of special resolution, of the draft Scheme of Arrangement/Merger of the Company, with or without modifications, with two operating unit based companies, namely LSE Ventures Limited (LVL) and LSE Proptech Limited (LSP), for submission of the approved Scheme for approval by the Honorable Court under Sections 279 to 282 of the Companies Act, 2017.
4. To authorize the Official Liquidator (subsequently to be replaced by the Board of Directors of the Company) to the Company Secretary of the Company, to undertake and implement all relevant steps/actions required to be considered as a consequence of the approval of the above special resolutions.

The members/shareholders of the Company are requested to please make it convenient to attend the meeting as per the following procedure.

Mr. Muhammad Faizan Saleem, Advocate High Court Lahore, appointed by the Honorable Lahore High Court as the Official Liquidator, will chair the meeting and submit his report of the meeting to the Honorable Court.

Place Lahore

Dated: July 21st, 2022

Muhammad Faizan Saleem

Official Liquidator

Advocate High Court

Notes:

1. The detailed explanatory statement accompanying the notice to the members is being sent along with the Notice of the Extraordinary General Meeting of the Company.
2. Copies of the Scheme of Arrangement for the subject merger, statement (s) 281 of the Companies Act, 2017, recent annual quarterly accounts along with all published or otherwise required accounts of all previous periods of the above referred companies along with financial statements, Memorandum and Articles of Association, requisite approvals and any other relevant information/documents shall also be deposited/provided during the business hours on any working day at the registered office of the Company from the date of publication of this notice till the conclusion of the Extraordinary General Meeting.
3. Since shares of the Company cannot be transferred due to the suspension of trading in the shares of the Company, therefore, no book closure is required.
4. A member entitled to attend, speak and vote at the EGM is entitled to appoint a proxy to attend, speak and vote instead of him/her. In order to be effective, the duly signed, filed and witnessed proxies, must be deposited at the Registered Office of the Company, along with the attested copies of the respective valid Computerized National Identity Cards (CNIC) or Passports, not less than 48 hours before the meeting.
5. CDC Account holders will have to follow the guidelines as laid down in Circular No. 1 dated January 28, 2020, issued by the SECP for attending the meeting. Attendance at the meeting shall be on production of original CNIC or passport.
6. The Company has also made arrangements for the participation of the members/shareholders in the EGM proceedings via video link to ensure that maximum shareholders can attend the meeting. For this purpose, the members/shareholders are requested to share the below information at muhammadfaizansaleem@gmail.com for their registration and proxy verification by or before August 6th, 2022 as per the below format.

Full Name	Folio/CDC No.	Company Name	CNIC No.	Registered E-Mail	Cell/Mobile No.

Video link details and login credentials will be shared with those members/ shareholders whose registered emails containing all of the above full details are received by the aforesaid date.