July 22, 2022



The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Half yearly Financial Results for the Period ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 22, 2022 at 09:30 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND:

Nil.

(ii) BONUS SHARES:

Nil.

(iii) RIGHT SHARES:

Nil.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:

To increase in the authorized share capital of the Company from Rs. 18,000,000,000 (Rupees Eighteen Billion) to Rs. 28,000,000,000 (Rupees Twenty Eight Billion) subject to approval of the shareholders of the Company, for which the Extraordinary General Meeting of the shareholders of the Company will be held on August 30, 2022.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Nil.

The financial results of the Company are attached.

Half yearly Financial Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Brig Hamid Mahmood Dar (Retd)
Company Secretary

Encl: As above.

FAUJI FOODS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2022

	Note	Half Year Ended 30 June		Quarter Ended 30 June	
		2022	2021	2022	2021
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue from contracts with customers - Net	12	4,796,600,579	4,492,567,510	2,393,602,964	2,115,250,604
Cost of revenue	13	(4,617,830,795)	(3,947,404,620)	(2,384,060,336)	(1,833,651,114)
Gross profit		178,769,784	545,162,890	9,542,628	281,599,490
Marketing and distribution expenses		(677,842,757)	(487,329,098)	(341,636,315)	(269,425,928)
Administrative expenses		(209,373,196)	(175,760,450)	(98,378,453)	(95,567,666)
Loss from operations		(708,446,169)	(117,926,658)	(430,472,140)	(83,394,104)
Other income		81,663,532	61,431,519	39,554,409	23,948,366
Finance costs	14	(565,363,055)	(632,641,756)	(332,738,094)	(318,632,136)
Loss before taxation		(1,192,145,692)	(689,136,895)	(723,655,825)	(378,077,874)
Income tax expense	15	(61,327,393)	(69,152,067)	(30,635,295)	(32,784,931)
Loss after taxation for the period		(1,253,473,085)	(758,288,962)	(754,291,120)	(410,862,805)
			Restated		Restated
Loss per share - basic and diluted	16	(0.79)	(0.97)	(0.48)	(0.53)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Financial Officer