



Ref.: SML/CSD/2022/07-11

Dated: 22.07.2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Intimation of subscription status of shares offered by way of other than rights to the entitled minority shareholders of Summit Bank Limited**

Dear Sir,

This is with reference to the Subscription Entitlement Letter dated July 05, 2022 sent to the eligible minority shareholders of Summit Bank Limited ('the Bank') in relation to the further issuance of shares by way of other than rights.

The acceptance period was opened from July 13, 2022 to July 20, 2022 for the eligible shareholders in order to enable them to subscribe 896,414,343 (Eight Hundred Ninety-Six Million Four Hundred Fourteen Thousand and Three Hundred Forty-Three) ordinary shares of the Bank. In response to the offer, a total of four (4) eligible shareholders have subscribed to 5771 shares of the bank, the details of which is given here as under:

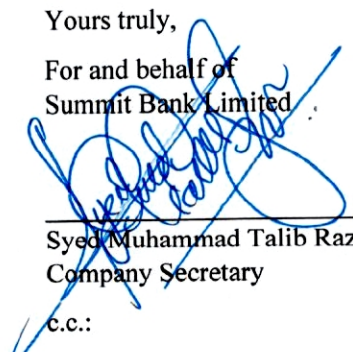
S. No.	No. of Shares Subscribed	Price (PKR)	Total Value (PKR)
1	580	2.51	1,456
2	2,322	2.51	5,828
3	2,206	2.51	5,537
4	663	2.51	1,664
Total	5,771		14,485

It is pertinent to mention that the above subscription by the minority shareholders and subsequent allotment of shares are all subject to approval of the State Bank of Pakistan, Securities & Exchange Commission of Pakistan and other concerned regulatory authorities.

Thanking You,

Yours truly,

For and behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

C.C.:

1. The Executive Director,
Public Offering & Regulated Persons Department, Securities
Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.
2. The Director,
Banking Policy and Regulations Department,
State Bank of Pakistan,
I.I Chundrigar Road,
Karachi.
3. The Director,
Banking Supervision Department – 1,
State Bank of Pakistan,
I.I. Chundrigar Road, Karachi
4. Manager to the Offer,
Topline Securities Limited,
8th floor, Horizon Tower, Plot 2/6,
Block-3, Clifton, Karachi

COMMITTED TO YOU

Summit Bank Limited

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

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