

# HONDA

## Honda Atlas Cars (Pakistan) Ltd.

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Date July 26, 2022  
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The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 1st Quarter ended June 30, 2022 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Tuesday, July 26, 2022 at 11:30 a.m., has recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**

**NIL**

The financial results of the Company are as follows:

	Rupees in thousand	
	June 30, 2022	June 30, 2021
Sales	30,245,857	21,764,731
Cost of sales	(28,330,433)	(20,169,943)
<b>Gross profit</b>	<b>1,915,424</b>	<b>1,594,788</b>
Distribution & marketing costs	(242,101)	(132,469)
Administrative expenses	(332,608)	(230,996)
Other income	526,665	335,269
Other expenses	(753,367)	(191,566)
Finance cost	(19,774)	(11,487)
	(821,185)	(231,249)
<b>Profit before taxation</b>	<b>1,094,239</b>	<b>1,363,539</b>
Taxation	(436,037)	(435,315)
<b>Profit after taxation</b>	<b>658,202</b>	<b>928,224</b>
Earnings per share - basic & diluted (Rupees)	4.61	6.50

The Quarterly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

  
(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary