



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

July 26, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on July 26, 2022 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2022 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N I L

(V) ANY OTHER PRICE SENSITIVE INFORMATION N I L

The financial results of the Company for the period ended June 30, 2022 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

ANNEXTURE " A "

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2022.

	Nine Months ended		Quarter ended	
	June 30 2022	June 30 2021	June 30 2022	June 30 2021
	----- (Rupees in thousand) -----			
Sales	7,345,343	7,863,208	2,395,409	3,380,866
Cost of sales	<u>(6,175,044)</u>	<u>(6,550,458)</u>	<u>(2,171,180)</u>	<u>(2,896,259)</u>
Gross Profit	1,170,299	1,312,750	224,229	484,607
Profit from trading activities	4,739	1,032	--	--
Distribution Cost	(53,832)	(45,202)	(17,872)	(11,207)
Administrative expenses	(595,020)	(491,864)	(201,318)	(159,818)
Other operating expenses	(19,899)	(139,912)	14,377	(107,880)
Other income	10,612	32,045	3,007	11,728
Finance cost	(455,003)	(292,668)	(233,241)	(112,080)
Share of Profit / (Loss) from associate	<u>199,421</u>	<u>15,776</u>	<u>128,246</u>	<u>(4,660)</u>
Profit / (Loss) before taxation	261,317	391,957	(82,572)	100,690
Taxation	<u>(106,406)</u>	<u>(183,115)</u>	<u>88,627</u>	<u>(25,968)</u>
Profit after taxation	<u>154,911</u>	<u>208,842</u>	<u>6,055</u>	<u>74,722</u>
Earning per share - Basic and diluted- (Rupees)	<u>7.57</u>	<u>10.20</u>	<u>0.30</u>	<u>3.65</u>

