

26 July 2022

AVN/PSX/01/CL/26072022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

**Lahore, Pakistan** – Avanceon Limited has partnered with Compressor Controls Corporation (CCC) to retrofit a high value (over \$1.0-million) upgradation project for the one of the largest fertilizer companies in Pakistan. The project will entail Total Train Solution (Anti-Surge, Speed Control and Performance Control) for improvement and upgradation of critical compressor turbine systems to achieve smooth and energy efficient operations for the customer.

This partnership execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Dated: 26 July 2022

## Avanceon Collaborates with Compressor Controls Corporation to Upgrade and Improve Plant Floor Efficiency for one of the Largest Fertilizer Companies in Pakistan

**The High Value Project will Streamline the Leading Fertilizer's Production Line by making it Cost Effective, Flexible, and Safe**

**Lahore, Pakistan** – Avanceon Limited has partnered with Compressor Controls Corporation (CCC) to retrofit a high value upgradation project for the one of the largest fertilizer companies in Pakistan. The project will entail Total Train Solution (Anti-Surge, Speed Control and Performance Control) for improvement and upgradation of critical compressor turbine systems to achieve smooth and energy efficient operations for the customer.

Avanceon is a Channel Partner of CCC for the Pakistan region. CCC is strategically positioned around the globe to ensure its customers receive the local expertise and dedicated service they expect. Avanceon has more than three decades of expertise and experience within the industrial automation space. It is constantly looking to improve its services portfolio by collaborating with like-minded partners to create value for customers and improve operational effectiveness.

Avanceon and CCC jointly aim to achieve a totally integrated system that provides safe and efficient surge protection with stable and precise process control for the customer. The scope of work for this project entails,

- Detailed Site Audit for Reliable and Energy Efficient Operations
- Supply, Installation, Programming, and Supervision of Compressor Control System with
  1. Anti-Surge Control
  2. Performance Control
  3. Speed Control
- Start Up and Performance Testing Services

Avanceon conducted comprehensive site surveys and discussed the operations with various personnel (Process, Operations, Machinery, and Instrumentation) to improve compressor operations. CCC proposed the control system that would address the customer's primary control objectives.

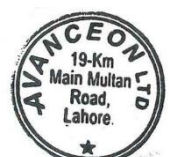
With this project, Avanceon and CCC aim to achieve anti surge control quality, improve compressor availability, save energy, reduce operator interventions and human error, critical event archiving for diagnostics, and improve overall plant efficiency for the customer.

Avanceon's long term service history, strong project references, and proven track record played a major role in acquiring this project. To know more about Compressor and Turbine System Solutions, contact [sales@avanceon.ae](mailto:sales@avanceon.ae) and [marketing@avanceon.ae](mailto:marketing@avanceon.ae).

—End of Press Release—



**CCC (Compressor Controls Corporation)** is the leader in Turbomachinery Train Optimization Services for the upstream, midstream, and downstream Oil & Gas industry. Process, controls, safety & technology engineers, and plant managers optimize plant efficiency every day utilizing CCC's expertise. Since 1974, more than 37,000 installations have benefitted from more than two billion hours of CCC's operational experience. This expertise is executed in a comprehensive platform of hardware,



software and consulting services that optimize turbomachinery to improve process performance, increase yield, save energy, reduce downtime, and enhance plant safety & security. CCC's optimization services are technology-agnostic. No other controls or automation provider can serve your needs better with local support and a legacy of proven results. Visit [www.cccglobal.com](http://www.cccglobal.com) for more information.

**About Avanceon – (PSX: AVN)** – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at [www.avanceon.ae](http://www.avanceon.ae) and [www.avanceon.qa](http://www.avanceon.qa).

