

26 July 2022

ODL/PSX/CL/26072022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Dubai, UAE – Octopus Digital Limited, a subsidiary of Avanceon Limited, and Cisco Technologies have signed a Memorandum of Understanding (MoU) to accelerate awareness, sales, and market share of Cisco Technology products within the IOT Cybersecurity space. The collaboration will see the two organizations share resources and expertise with the objective of providing Avanceon customers state-of-the-art Cisco Technologies solutions.

This MoU execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary



For Immediate Release

Date: 26 July 2022

Octopus Digital and Cisco Sign Memorandum of Understanding to Gain Ground in IOT Cybersecurity Space

The Octopus Digital Cisco MoU Will Enable Organizations to Protect Critical Assets Through Trusted Solutions and Years of Comprehensive Expertise

Dubai, UAE – Octopus Digital Limited, a subsidiary of Avanceon Limited, and Cisco Technologies have signed a Memorandum of Understanding (MoU) to accelerate awareness, sales, and market share of Cisco Technology products within the IOT Cybersecurity space. The collaboration will see the two organizations share resources and expertise with the objective of providing Avanceon customers state-of-the-art Cisco Technologies solutions.

The key aspects of the MoU between Octopus Digital and Cisco Technologies include market awareness, providing product access, and driving sales through OT Cybersecurity customers.

Adeel Khalid, Director, expressed his views,

Octopus Digital has always ensured the integrity and security of her customer's plant floor assets. With the looming threat of infiltration, Octopus Digital is pleased to have a global leader like CISCO in our corner. This MoU will truly be a significant collaboration where Octopus Digital will provide customers with a state-of-the-art OT Cybersecurity solution and CISCO will be able to extend its reach in this developing region.



David O' Hara, Leader IoT RTM EMEAR, said on the occasion,

Cisco are delighted to enter into a partnership with Octopus Digital and focus on building a best-in-class IoT Cyber security value proposition for the MEA region. This collaboration will help Cisco further extend its leadership position in OT Cyber Security, and together with Octopus Digital successfully address the security needs of clients in this fast-growing region, we are proud to count on Octopus Digital as a key partner.

The strategic objective of the MoU between the two companies is to provide Octopus Digital customers with high end OT Cybersecurity solutions and products and is part of Cisco's Cyber Vision Partner Initiative.

For more information, visit www.octopusdtl.com. Talk to us about our Innovative Solutions at support@octopusdtl.com

---End of News Release---

About Cisco - Cisco (NASDAQ: CSCO) is the worldwide leader in technology that powers the Internet. Cisco inspires new possibilities by reimagining your applications, securing your data, transforming your infrastructure, and empowering your teams for a global and inclusive future. Discover more on [The Network](#) and follow us on [Twitter](#). Cisco and the Cisco logo are trademarks or registered trademarks of Cisco and/or its affiliates in the U.S. and other countries. A listing of Cisco's trademarks can be found at [www.cisco.com/go/trademarks](#). Third-party trademarks mentioned are the property of their respective owners. The use of the word partner does not imply a partnership relationship between Cisco and any other company.



About Octopus Digital – (PSX:ODL) – Octopus Digital helps businesses digitalize their manufacturing, supply chain, and financial workflows backed by strategic and operational maintenance support services in the US, Middle East, and South Asia. Thus, making decision support, actionable insights, and business intelligence available 24x7x365 both as managed and unmanaged service on a multi-year monthly subscription basis. Find out more about Octopus Digital at www.octopusdtl.com.

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA, and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae

