



FARAN SUGAR MILLS LTD.

Ref: PSX-1865/07-22

Date: July 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 3rd QUARTER ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2022 at 11:45 am at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:


- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine Months and Quarter ended June 30, 2022 are herewith annexed.

The 3rd Quarterly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

Encl: as stated above



PHONE: (+92-21) 111-BAWANY (22 92 69)

FAX: +92-21-34322864

WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2022

	For the Nine Months ended		For the quarter ended	
	Jun 30 - 2022	Jun 30 - 2021	Jun 30 - 2022	Jun 30 - 2021
	-----Rupees-----			
Sales – net	4,955,742,258	3,526,094,075	1,167,946,154	1,192,335,848
Cost of sales	(4,392,303,820)	(3,494,320,376)	(1,164,622,720)	(1,194,484,937)
Gross profit / (loss)	563,438,438	31,773,699	3,323,434	(2,149,089)
Operating expenses				
Administrative expenses	(120,673,261)	(117,613,302)	(36,703,648)	(33,421,029)
Selling & Distribution cost	(43,840,239)	(54,043,246)	(10,504,794)	(23,999,284)
	(164,513,500)	(171,656,548)	(47,208,442)	(57,420,313)
Operating profit / (loss)	398,924,938	(139,882,849)	(43,885,008)	(59,569,402)
Other expenses	(9,598,347)	(310,251)	12,120,608	(69,870)
Other income	39,666,037	10,296,234	20,314,373	(16,936)
	30,067,691	9,985,983	32,434,982	(86,806)
	428,992,629	(129,896,866)	(11,450,026)	(59,656,208)
Finance cost	(307,357,998)	(176,136,318)	(155,168,571)	(74,307,965)
	121,634,631	(306,033,184)	(166,618,597)	(133,964,173)
Share in profit from equity accounted investments	293,850,661	78,050,860	190,442,667	1,049,047
Profit / (loss) before taxation	415,485,292	(227,982,324)	23,824,070	(132,915,126)
Taxation – net	(165,641,550)	(57,653,985)	(22,619,472)	(1,829,883)
Profit / (loss) after taxation	249,843,742	(285,636,309)	1,204,598	(134,745,009)
Earnings / (loss) per share - basic and diluted	9.99	(11.42)	0.05	(5.39)

Muhammad Ayub
Company Secretary



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