



JSML/Corp/3QFY22- 2614
July 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 27, 2022 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- | | | | |
|-------|---|---|-----|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | | |

Approved the financial results of the Company for the nine months ended June 30, 2022 as follows:

	Nine Months Ended 30th June		Quarter Ended 30th June	
	2022	2021	2022	2021
	(Rupees in thousands)			
Net sales	3,151,409	2,124,451	1,271,349	1,431,640
Cost of sales	(2,667,154)	(1,783,278)	(1,061,615)	(1,328,714)
Gross profit	484,255	341,173	209,734	102,926
Operating expenses				
- Administrative	(147,809)	(116,436)	(34,297)	(19,122)
- Selling & Distribution	(7,134)	(7,045)	(3,126)	(2,749)
	(154,943)	(123,481)	(37,423)	(21,871)
Operating profits	329,312	217,692	172,311	81,055
Finance cost	(233,823)	(145,109)	(138,417)	(56,209)
Other income / (Expense)	(418)	2,842	958	1,105
Profit before taxation	95,071	75,425	34,852	25,951
Taxation	(36,963)	(38,586)	(8,506)	(7,450)
Profit after taxation	58,108	36,839	26,346	18,501
Earning per share - basic & diluted (Rs./Share)	1.70	1.08	0.77	0.54



125-B, Quaid-e-Azam
Industrial Estate,
Gate No. 4, Kot Lakhpat,
Lahore - Pakistan.
Tel: +92 42 3521 3491
Fax: +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad District
Khushab - Pakistan,
Tel: +92 454 720 063-66
Fax: +92 454 720 880

Web : www.jsml.com.pk



The un-audited condensed interim financial statements of the Company for the 3rd quarter and nine months ended June 30, 2022, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Limited


Al-Yousuf
Company Secretary



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