

TEL : (051) 2650805-7

FAX : (051) 2651285-6



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/683/2022

July 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 27, 2022 at 11:30 a.m, have approved the following Financial Results of the Company for the Quarter and Nine Months ended on June 30, 2022:

	Quarter Ended		Nine Months Ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- Rupees in thousand -----			
Sales - local	261,003	151,501	581,248	420,084
Less: sales tax	(10,406)	(11,374)	(16,043)	(35,530)
Sales - net	250,597	140,127	565,205	384,554
Cost of sales	(233,327)	(194,795)	(620,999)	(568,209)
Gross profit / (loss)	17,270	(54,668)	(55,794)	(183,655)
Distribution cost	(19,466)	(451)	(42,503)	(8,431)
Administrative expenses	(16,061)	(9,420)	(45,905)	(43,085)
Other income	3,253	7,527	98,240	105,963
Other expenses	0	(10,209)	(788)	(10,424)
Loss from operations	(15,004)	(67,221)	(46,750)	(139,632)
Finance cost	(18,286)	(5,883)	(39,407)	(21,537)
Loss before taxation	(33,290)	(73,104)	(86,157)	(161,169)
Taxation	5,411	14,060	7,868	16,749
Loss after taxation	(27,879)	(59,044)	(78,289)	(144,420)
Other comprehensive income	0	0	0	0
Total comprehensive loss	(27,879)	(59,044)	(78,289)	(144,420)
	----- Rupees -----			
Loss per share	(7.43)	(15.75)	(20.88)	(38.51)

The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary

TEL : (051) 2650805-7

FAX : (051) 2651285-6



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/683/2022

July 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 27 2022 at 11:30 a.m, have approved the following Consolidated Financial Results of the Company for the Quarter and Nine Months ended June 30, 2022:

	Quarter ended		Nine Months ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- Rupees in thousand -----			
Sales - local	5,274,449	5,192,671	11,361,594	9,596,464
Sales - export	2,083,071	1,079,071	4,221,433	3,231,481
	7,357,520	6,271,742	15,583,027	12,827,945
Less sales tax, other government levies and discounts	(802,109)	(757,958)	(1,711,798)	(1,414,408)
Sales - net	6,555,411	5,513,784	13,871,229	11,413,537
Cost of sales	(5,460,092)	(4,770,911)	(11,476,511)	(9,913,055)
Gross profit	1,095,319	742,873	2,394,718	1,500,482
Selling and distribution expenses	(193,135)	(113,570)	(442,426)	(371,155)
Administrative expenses	(254,199)	(171,819)	(678,094)	(531,845)
Other income	37,694	10,435	78,635	66,687
Other expenses	(17,926)	(25,074)	(44,479)	(37,453)
Profit from operations	667,753	442,845	1,308,354	626,716
Finance cost	(438,467)	(218,102)	(966,669)	(591,750)
	229,286	224,743	341,685	34,966
Share of profit/ (loss) from Associated Companies	848	(2,403)	(5,608)	(7,284)
Profit before taxation	230,134	222,340	336,077	27,682
Taxation - Group				
- current	142,512	11,361	174,771	45,546
- prior year	0	0	64,704	0
- deferred	48,128	59,994	93,571	75,729
	190,640	71,355	333,046	121,275
'Associated Companies	31	106	87	64
	190,671	71,461	333,133	121,339
Profit / (loss) after taxation	39,463	150,879	2,944	(93,657)
	----- Rupees -----			
Combined earnings/ (loss) per Share	10.75	11.36	(20.67)	(42.85)

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,

(Mujahid Bashir)  
Company Secretary