



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

No. SSM-12/2022

27th July, 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held at 11:30 AM, today the 27th July, 2022 have not recommended any cash dividend or any other benefit.

The financial results of the company are as follows:

	NINE MONTH PERIOD ENDED		QUARTER ENDED	
	June 30,		June 30,	
	2022	2021	2022	2021
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE FROM CONTRACTS WITH CUSTOMERS - NET	5,456,074	4,680,948	1,825,432	1,306,572
COST OF SALES	(4,741,987)	(4,144,415)	(1,661,477)	(1,132,644)
GROSS PROFIT	714,087	536,533	163,955	173,928
DISTRIBUTION COST	(13,727)	(10,913)	(4,074)	(2,110)
ADMINISTRATIVE EXPENSES	(236,500)	(192,371)	(75,271)	(52,506)
OTHER OPERATING EXPENSES	(15,636)	(15,107)	1,751	(4,131)
	(265,863)	(218,391)	(77,594)	(58,747)
	448,224	318,142	86,361	115,181
OTHER OPERATING INCOME	15,048	18,818	5,218	2,692
PROFIT FROM OPERATIONS	463,272	336,960	91,579	117,873
FINANCE COST	(305,637)	(186,687)	(132,027)	(81,696)
	157,635	150,273	(40,448)	36,177
SHARE OF PROFIT OF ASSOCIATE - NET OF TAX	24,890	11,965	-	-
PROFIT BEFORE TAXATION	182,525	162,238	(40,448)	36,177

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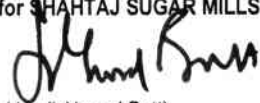
TAXATION	<u>(71,473)</u>	<u>(51,859)</u>	<u>3,387</u>	<u>(1,210)</u>
PROFIT AFTER TAXATION	<u>111,052</u>	<u>110,379</u>	<u>(37,061)</u>	<u>34,967</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>9.25</u>	<u>9.19</u>	<u>(3.09)</u>	<u>2.91</u>

The condensed Interim Financial Statements (Un-audited) of the Company for the nine month period ended 30th June, 2022 will be transmitted within the specified time through PUCARS separately

Thanking you,

Yours faithfully,

for SHAHTAJ SUGAR MILLS LIMITED



(Jamil Ahmad Butt)
Company Secretary

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