



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/78/2022

July 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 27, 2022 at 11:00 a.m has approved the following Financial Results of the Company for the Quarter and nine months ended June 30, 2022.

	<u>Quarter Ended</u>		<u>Nine months period ended</u>	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- Rupees in thousand -----			
Sales - net	6,313,622	5,415,102	13,369,677	11,098,469
Cost of sales	(5,235,134)	(4,614,466)	(10,917,177)	(9,389,952)
Gross profit	<u>1,078,488</u>	<u>800,636</u>	<u>2,452,500</u>	<u>1,708,517</u>
Selling and distribution expenses	(173,669)	(113,119)	(399,923)	(362,724)
Administrative and general expenses	(204,550)	(143,155)	(571,357)	(446,799)
Net impairment losses on financial assets	18,519	0	18,519	0
Other income	18,012	2,340	42,540	21,734
Other expenses	(17,926)	(14,865)	(43,691)	(27,029)
Operating profit	<u>718,874</u>	<u>531,837</u>	<u>1,498,588</u>	<u>893,699</u>
Finance cost	(410,728)	(206,883)	(900,096)	(552,970)
Profit before taxation	<u>308,146</u>	<u>324,954</u>	<u>598,492</u>	<u>340,729</u>
Taxation				
- Current	(139,271)	(10,058)	(158,040)	(30,559)
- Prior year	(64,704)	0	(64,704)	-
- Deferred	(57,579)	(75,265)	(119,231)	(107,174)
	<u>(261,554)</u>	<u>(85,323)</u>	<u>(341,975)</u>	<u>(137,733)</u>
Profit for the period	<u><u>46,592</u></u>	<u><u>239,631</u></u>	<u><u>256,517</u></u>	<u><u>202,996</u></u>
Earnings per share-basic and diluted (Rupees)	<u>1.62</u>	<u>8.35</u>	<u>8.94</u>	<u>7.08</u>

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary