

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

Name
Department

Syeda Mehrunnisa
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2022/080
July 28, 2022

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2022 in Munich, Germany at 03:00 pm CEST, has approved the Un-audited Condensed Interim Financial Statements for the quarter ended June 30, 2022.

The Financial results of the Company are as follows:

	Note	Nine months period ended		Three months period ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
(Rupees in '000)					
Net sales and services	23	15,028,124	9,493,152	5,855,336	3,360,839
Cost of sales and services		(11,532,077)	(8,493,999)	(4,319,942)	(2,749,769)
Gross profit		3,496,047	999,153	1,535,394	611,070
Marketing and selling expenses		(860,905)	(619,169)	(330,336)	(214,463)
(Allowance for) / reversal of expected credit losses		(309,989)	34,690	(205,980)	(2,085)
General administrative expenses		(252,626)	(253,432)	(60,290)	(81,250)
		(1,423,520)	(837,911)	(596,606)	(297,798)
		2,072,527	161,242	938,788	313,272
Gain on disposal of assets classified as held for sale		-	247,851	-	-
Other income	24	1,409	18,833	141	2,533
Other operating expenses	25	(142,183)	(13,487)	(63,564)	(10,926)
Net other (operating expenses) / income		(140,774)	253,197	(63,423)	(8,393)
Operating profit		1,931,753	414,439	875,365	304,879
Financial income		27,867	37,661	2,906	13,761
Financial expenses		(45,432)	(26,043)	(21,778)	(8,153)
Net finance (expenses) / income		(17,565)	11,618	(18,872)	5,608
Profit before income tax		1,914,188	426,057	856,493	310,487
Income tax	26	(739,742)	(354,148)	(360,092)	(109,789)
Net profit for the period		1,174,446	71,909	496,401	200,698
Basic and diluted earnings per share (Rupees)		142.41	8.72	60.19	24.34

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

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The Quarterly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.

M. Usman Ansari
Company Secretary

Umer Jalil Anwer
Chief Financial Officer