



# AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited  
Registered Broker: Securities & Exchange Commission of Pakistan

Formerly: **BIPL Securities Limited**

Head Office: 602, Continental Trade Centre, Block-8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax: (92-21) 35867992, 35869715

July 28, 2022

The General Manager-Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION OF OPERATIONAL MERGER**

Dear Sir,

In accordance with section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey following information:

This is with reference to our earlier announcement dated 06 June 2022 informing that the Honorable Sindh High Court, Karachi vide its order dated 03 June 2022, has sanctioned the merger of BIPL Securities Limited (BIPLS) with AKD Securities Limited (AKDS). The surviving company has been renamed as "AKD Securities Limited" and same has also been announced on 25 July 2022.

Accordingly, we hereby inform you that the operational merger of BIPLS and AKDS will be effective from 01 August 2022.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange accordingly

Thanking you,

Yours Truly,

for **AKD Securities Limited [Formerly: BIPL Securities Limited]**

**MUHAMMAD FARID ALAM, FCA**

Chief Executive Officer

- CC:**
- The Director/HOD, Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad
  - The Head of Operations, Central Depository Company of Pakistan Limited,  
CDC House, 99-"B", Block-B, S.M.C.H.S, Main Shahrah-e-Faisal - Karachi
  - The Chief Executive Officer, National Clearing Company of Pakistan Limited  
Bahria Complex, 9<sup>th</sup> Floor, M.T Khan Road, Karachi

**Stock Exchange Office:**  
529, Pakistan Stock Exchange  
Building, I.I. Chundrigar Road,  
Karachi 74000, Pakistan.  
Tel: 32446611-13,  
Fax: (92-21) 32426429

**Nazimabad Office:**  
Suite # 2/A, 2nd Floor, JF Homes,  
Plot # D-1/f, Block-D, (Near Masjid  
Bab-ul-Elm, Five Star Chowrangli),  
North Nazimabad, Karachi  
PABX : 92 21 36630646 - 8

**Islamabad Office:**  
302, 303 ISE Tower,  
Jinnah Avenue,  
Blue Area, Islamabad.  
UAN: (051) 111-253-111  
Fax: (92-51) 2894323

**Lahore Office:**  
Room # 512-513, 5th Floor,  
Stock Exchange Building,  
Lahore.  
UAN: (042) 111-253-111  
Fax: (92-42) 36280745

**Faisalabad Office:**  
03, 1st Floor,  
Mezan Executive Tower,  
Liaquat Road, Pakistan.  
Landline: 92-41 2620361-67  
Fax: 92-41 2620368

**Abbottabad Office:**  
1 & 2, 2nd Floor, Zaman Plaza,  
Near to Ayub Teaching Hospital,  
Main Mansehra Rd, Abbottabad,  
Pakistan. PABX : 0992-414121-22  
Fax : 0992-408218



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## ANNEXURE A

### DISCLOSURE FORM

#### IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	AKD Securities Limited [Formerly: BIPL Securities Limited]
Date of Report	28 July 2022
Exact Name of the Company as Specified in the Memorandum	AKD Securities Limited
Registered Address of the Company	602, Continental Trade Centre, Block-8, Clifton, Karachi
Contact Information	Mr. Mudassir Ijaz – Company Secretary +92 (0)21 111 253 253

#### **Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

This is with reference to our earlier announcement dated 06 June 2022 informing that the Honorable Sindh High Court, Karachi vide its order dated 03 June 2022, has sanctioned the merger of BIPL Securities Limited (BIPLS) with AKD Securities Limited (AKDS). The surviving company has been renamed as "AKD Securities Limited" and same has also been announced on 25 July 2022.

Accordingly, we hereby inform you that the operational merger of BIPLS and AKDS will be effective from 01 August 2022.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Truly,  
for AKD Securities Limited [Formerly: BIPL Securities Limited]

**MUHAMMAD FARID ALAM, FCA**  
Chief Executive Officer

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