



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/2022072801

July 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday July 28, 2022 at 11:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2022 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2022.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the nine months period ended June 30, 2022 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alan

Muhammad Mubeen Alan
Company Secretary





The Financial Results for the nine months period ended June 30, 2022 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2022

	----- Un-Audited -----			
	Nine Months Period Ended		Quarter Ended	
	June 30 2022	June 30 2021	June 30 2022	June 30 2021
	----- (Rupees in '000) -----			
Sales	3,321,470	2,240,176	941,482	1,169,895
Cost of sales	2,917,570	2,210,378	923,203	1,151,764
Gross Profit	403,900	29,798	18,279	18,131
Distribution cost	415	495	260	337
Administrative expenses	102,023	81,086	25,418	24,632
Other operating expenses	63,579	3,442	(5,203)	2,508
	166,017	85,023	20,475	27,477
Operating Profit / (Loss)	237,883	(55,225)	(2,196)	(9,346)
Other income	2,127	3,326	319	557
	240,010	(51,899)	(1,877)	(8,789)
Finance cost	75,481	75,020	30,559	29,213
Profit / (Loss) before taxation	164,529	(126,919)	(32,436)	(38,002)
Taxation - Current, Prior Period and Deferred	91,969	(17,126)	(24,186)	(33,046)
Profit / (Loss) after taxation	72,560	(109,793)	(8,250)	(4,956)
Earnings / (Loss) per share - Basic and diluted (Rupees)	6.07	(9.19)	(0.69)	(0.41)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

