

Ref No.AASML/PSX/22/

July 28, 2022

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED
JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, July 28, 2022 at 11:00 AM at Karachi recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 15.00 per share i.e. 150%. This is in addition to Interim Dividend(s) already paid at 10.00 per share i.e. 100%

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company are attached:



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Nine months period ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in thousand)			
Turnover - net	6,462,429	4,303,959	2,606,820	2,051,306
Cost of sales	(5,059,940)	(3,557,918)	(1,876,166)	(1,870,359)
Gross profit	1,402,489	746,041	730,654	180,947
Distribution cost	(96,626)	(75,174)	(40,267)	(22,666)
Administrative expenses	(108,544)	(125,795)	(37,913)	(30,351)
Other operating expenses	(82,354)	(36,359)	(41,016)	(6,663)
	(287,524)	(237,328)	(119,196)	(59,680)
Operating profit	1,114,965	508,713	611,458	121,267
Finance cost	(110,831)	(68,081)	(56,731)	(29,920)
Other income	93,189	56,981	9,041	4,003
Profit before taxation	1,097,323	497,613	563,768	95,350
Taxation	(94,052)	(48,620)	(41,689)	(18,937)
Profit after taxation	1,003,271	448,993	522,079	76,413
Earnings per share - Basic and diluted	57.78	25.86	30.07	4.40

The Share Transfer Books of the Company will remain closed from August 12, 2022 to August 14, 2022 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on August 11, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary



Q