



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 28, 2022

Dear Sir,

Subject: Announcement of Financial Results for the Half Year Ended June 30, 2022

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on July 28, 2022 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the second quarter ended June 30, 2022 at Rs. 1.50/- per share i.e. 15%. This is in addition to the Interim Cash Dividend already paid at Rs. 2.25/- per share i.e. 22.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
(Registered Office)
9th Floor,
Habib Bank Tower,
Jinnah Avenue, Blue Area,
Islamabad

Phone 051-2270856
051-2821183
Fax 051-2872205
www.hbl.com



BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from August 9, 2022 to August 11, 2022 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on August 5, 2022 will be treated in time for the purpose of the above entitlement to the transferees.

The Half Yearly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the six months ended June 30, 2022

| | Note | January 01 to June 30, 2022 | January 01 to June 30, 2021 | April 01 to June 30, 2022 | April 01 to June 30, 2021 |
|---|------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| (Rupees in '000) | | | | | |
| Mark-up / return / profit / interest earned | 22 | 187,634,306 | 126,863,614 | 101,080,507 | 63,400,712 |
| Mark-up / return / profit / interest expensed | 23 | 113,738,181 | 61,999,976 | 63,450,310 | 31,006,348 |
| Net mark-up / return / profit / interest income | | 73,896,125 | 64,863,638 | 37,630,197 | 32,394,364 |
| Non mark-up / interest income | | | | | |
| Fee and commission income | 24 | 15,057,386 | 11,777,235 | 7,715,822 | 5,872,874 |
| Dividend income | | 410,139 | 343,165 | 155,212 | 225,563 |
| Share of profit of associates and joint venture | | 816,212 | 1,235,837 | 722,805 | 976,517 |
| Foreign exchange income | | 7,845,475 | 1,463,809 | 5,318,220 | 568,008 |
| (Loss) / income from derivatives | | (1,094,276) | 890,867 | (942,636) | (288,420) |
| Gain on securities - net | 25 | 403,228 | 1,481,644 | 209,555 | 1,687,994 |
| Other income | 26 | 236,537 | 416,786 | 134,668 | 344,607 |
| Total non mark-up / interest income | | 23,674,701 | 17,609,343 | 13,313,646 | 9,387,143 |
| Total income | | 97,570,826 | 82,472,981 | 50,943,843 | 41,781,507 |
| Non mark-up / interest expenses | | | | | |
| Operating expenses | 27 | 59,047,026 | 46,851,946 | 28,689,839 | 22,949,969 |
| Workers' Welfare Fund | | 686,889 | 635,279 | 400,132 | 316,133 |
| Other charges | 28 | 442,313 | 51,862 | 282,946 | 9,629 |
| Total non mark-up / interest expenses | | 60,176,228 | 47,539,087 | 29,372,917 | 23,275,731 |
| Profit before provisions and taxation | | 37,394,598 | 34,933,894 | 21,570,926 | 18,505,776 |
| Provisions / (reversals) and write offs - net | 29 | 2,803,115 | 3,736,925 | 1,560,227 | 1,817,015 |
| Profit before taxation | | 34,591,483 | 31,196,969 | 20,010,699 | 16,688,761 |
| Taxation | 30 | 22,483,698 | 13,166,999 | 16,517,088 | 7,218,648 |
| Profit after taxation | | 12,107,785 | 18,029,970 | 3,493,611 | 9,470,113 |
| Attributable to: | | | | | |
| Equity holders of the Bank | | 11,885,830 | 17,656,237 | 3,407,004 | 9,320,386 |
| Non-controlling interest | | 221,955 | 373,733 | 86,607 | 149,727 |
| | | 12,107,785 | 18,029,970 | 3,493,611 | 9,470,113 |
| -----Rupees----- | | | | | |
| Basic and diluted earnings per share | 31 | 8.10 | 12.04 | 2.32 | 6.35 |

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

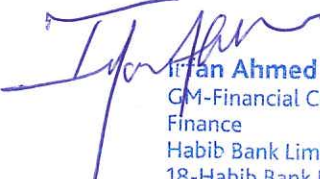
President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director


Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi.


NEELOFAR IAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

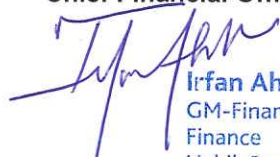
Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the six months ended June 30, 2022

| | Note | January 01 to June 30, 2022 | January 01 to June 30, 2021 | April 01 to June 30, 2022 | April 01 to June 30, 2021 |
|---|------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| ----- (Rupees in '000) ----- | | | | | |
| Mark-up / return / profit / interest earned | 22 | 175,332,296 | 118,971,420 | 94,460,710 | 59,360,938 |
| Mark-up / return / profit / interest expensed | 23 | 107,657,673 | 59,041,178 | 59,947,183 | 29,493,084 |
| Net mark-up / return / profit / interest income | | 67,674,623 | 59,930,242 | 34,513,527 | 29,867,854 |
| Non mark-up / interest income | | | | | |
| Fee and commission income | 24 | 13,200,816 | 10,270,847 | 6,755,198 | 5,156,829 |
| Dividend income | | 822,312 | 889,373 | 224,328 | 553,009 |
| Foreign exchange income | | 6,355,548 | 1,278,057 | 4,338,588 | 453,211 |
| (Loss) / income from derivatives | | (1,094,276) | 890,867 | (942,636) | (288,420) |
| Gain on securities - net | 25 | 475,772 | 1,807,426 | 277,458 | 1,974,313 |
| Other income | 26 | 241,698 | 439,737 | 144,203 | 352,630 |
| Total non mark-up / interest income | | 20,001,870 | 15,576,307 | 10,797,139 | 8,201,572 |
| Total income | | 87,676,493 | 75,506,549 | 45,310,666 | 38,069,426 |
| Non mark-up / interest expenses | | | | | |
| Operating expenses | 27 | 52,340,741 | 41,560,880 | 25,262,734 | 20,210,736 |
| Workers' Welfare Fund | | 649,426 | 631,389 | 367,665 | 314,171 |
| Other charges | 28 | 442,313 | 51,842 | 282,946 | 9,609 |
| Total non mark-up / interest expenses | | 53,432,480 | 42,244,111 | 25,913,345 | 20,534,516 |
| Profit before provisions and taxation | | 34,244,013 | 33,262,438 | 19,397,321 | 17,534,910 |
| Provisions / (reversals) and write offs - net | 29 | 1,828,437 | 3,162,208 | 1,041,729 | 1,434,741 |
| Profit before taxation | | 32,415,576 | 30,100,230 | 18,355,592 | 16,100,169 |
| Taxation | 30 | 20,903,205 | 12,615,915 | 15,138,242 | 6,913,776 |
| Profit after taxation | | 11,512,371 | 17,484,315 | 3,217,350 | 9,186,393 |
| ----- (Rupees) ----- | | | | | |
| Basic and diluted earnings per share | 31 | 7.85 | 11.92 | 2.19 | 6.26 |

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer


Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited

Director


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

Director

Director