



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

July 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sirs,

### **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, July 28, 2022 at 11:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**  
NIL
- II. **BONUS SHARES**  
NIL
- III. **RIGHT SHARES**  
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended June 30, 2022 are annexed herewith.

The nine months Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Ltd.**

  
**Aslam Faruque**  
Chief Executive

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

	Period ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- (Rupees in '000) -----			
Turnover - net	3,504,483	2,425,439	1,593,739	968,012
Cost of sales	(2,962,600)	(2,759,744)	(1,523,226)	(917,284)
Gross profit	541,883	165,695	70,513	50,728
Distribution cost	(25,059)	(17,477)	(13,724)	(6,450)
Administrative expenses	(195,102)	(106,761)	(87,132)	(35,582)
Other operating expenses	(14,916)	(18,465)	8,168	9,685
	(235,077)	(142,703)	(92,688)	(32,347)
Other income	58,985	23,251	7,840	7,734
Operating profit / (loss)	365,791	46,243	(14,335)	26,115
Finance cost	(798,925)	(188,666)	(134,163)	(81,060)
	66,866	(142,423)	(148,498)	(54,945)
Share of profit / (loss) in associates - net	388,228	148,056	220,603	(330)
Profit / (loss) before taxation	455,094	5,633	72,105	(55,275)
Taxation	(94,600)	(42,498)	(43,561)	(7,155)
Profit / (loss) after taxation	360,494	(36,865)	28,544	(62,430)
Earnings per share - basic & diluted (Rupees)	26.71	(2.73)	2.12	(4.63)

**Aslam Faruque**  
**Chief Executive**



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