

July 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2022, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The financial results of the Company for the quarter ended June 30th, 2022 are as under:

	Quarter ended	
	June 30, 2022	June 30, 2021
	← (Rupees '000) →	
Revenue from contracts with customers	2,983,027	2,346,537
Cost of sales	(2,715,587)	(2,115,205)
Gross profit	267,440	231,332
Distribution cost	(96,947)	(77,920)
Administration expenses	(98,709)	(86,432)
Other income	81,846	21,628
Other expenses	(6,631)	(4,256)
Charge of impairment on trade receivables and deposits	(86)	(447)
Profit from operations	146,913	83,905
Finance cost	(56,925)	(26,146)
Profit before income tax	89,988	57,759
Income tax expense	(38,291)	(34,127)
Profit after income tax	51,697	23,632
Other comprehensive income for the period:		
Items that will not be reclassified to Profit or Loss	-	-
Total comprehensive income	51,697	23,632
Earnings per share - basic	Rs. 2.08	Rs. 0.95


Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111-25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Basit', with a long horizontal stroke extending to the right.

ABDUL BASIT
COMPANY SECRETARY

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com