

NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan Tel: +92-42-35442828 Fax: +92-42-35831462 ho@noonsugar.net info@noonsugar.net www.noonsugar.com



NSM/HO/CS

July 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED ON JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2022 at 11:30 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

(i) CASH DIVIDEND:

Nil.

(ii) BONUS SHARES:

Nil.

(iii) RIGHT SHARES:

Nil.

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

Nil.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Nil.

The financial results of the Company are attached.

We will be transmitted the accounts through PUCARS.

Yours Sincerely,

NASIR IQBAL ANSARI

Company Secretary

Encl: As above.

Noon Sugar Mills Limited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the Quarter and Nine Months Period Ended June 30, 2022

| | | Quarter ended | | Nine months period ended | |
|---|------|----------------|-------------|--------------------------|-------------|
| | • | June 30, | June 30, | June 30, | June 30, |
| | | 2022 | 2021 | 2022 | 2021 |
| | Note | Rupees in '000 | | | |
| Sales - net | 10 | 3,625,964 | 2,490,691 | 8,704,541 | 6,726,853 |
| Cost of sales | | (3,150,410) | (2,203,843) | (7,660,256) | (5,986,710) |
| Gross profit | • | 475,554 | 286,848 | 1,044,285 | 740,143 |
| Distribution and marketing expenses | | (113,794) | (59,696) | (224,124) | (159,404) |
| Administrative expenses | , | (68,859) | (47,275) | (196,158) | (156,018) |
| Other income | | 17,964 | 1,087 | 114,779 | 49,640 |
| Other expenses | | (12,315) | (4,790) | (42,677) | (16,780) |
| Profit from operations | • | 298,550 | 176,174 | 696,105 | 457,581 |
| Finance cost | | (135,515) | (86,492) | (289,580) | (208,903) |
| Profit before taxation | * | 163,035 | 89,682 | 406,525 | 248,678 |
| Taxation | 11 | (100,354) | (31,344) | (157,059) | (87,863) |
| Profit after taxation | | 62,681 | 58,338 | 249,466 | 160,815 |
| Other comprehensive income | | - | - | - | - |
| Total comprehensive income for the period | | 62,681 | 58,338 | 249,466 | 160,815 |
| ior the period | | | | | 100,013 |
| | | Rupees | | | |
| Earnings per share - basic and diluted | | 3.79 | 3.53 | 15.10 | 9.74 |
| | | | | | |

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer