

28/07/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

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Dear Sir,

Financial Results for the HY ended on June 30, 2022

We have to inform you that the Board of Directors of our Company in their Meeting held on the 28th day of July 2022 at 1400 hrs. recommended the following:

(i) CASH DIVIDEND

1st Interim Dividend for the financial year ending on December 2022 @ **Rs.10/-** per share i.e. 100%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHTS SHARES**..... NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** ...NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION** ... NIL


The Financial Results of the Company for the six months ended on June 30, 2022 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **17th August 2022**.

The Share Transfer Books of the Company will be closed from **18th August to 24th August 2022** (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on **17th August 2022**, will be treated in time for the purpose of above entitlement to the transferees.

The half year report ended June 30, 2022 will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited


Nauman Masood Butt
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs'000			
	Quarter ended		Half Year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
Domestic turnover	59,132,239	49,427,712	110,819,991	97,382,326
Export turnover	1,482,932	1,393,903	2,627,093	2,468,045
Gross turnover	60,615,171	50,821,615	113,447,084	99,850,371
Excise duties	(26,342,014)	(24,300,288)	(51,660,079)	(47,959,795)
Sales tax	(8,960,784)	(7,485,251)	(16,781,965)	(14,755,526)
Net turnover	25,312,373	19,036,076	45,005,040	37,135,050
Cost of sales	(13,335,440)	(9,922,680)	(23,825,217)	(19,281,560)
Gross profit	11,976,933	9,113,396	21,179,823	17,853,490
Selling and distribution costs	(1,600,665)	(1,321,190)	(2,503,180)	(2,420,169)
Administrative expenses	(1,231,518)	(803,780)	(2,390,423)	(1,894,559)
Other expenses	(931,774)	(633,332)	(1,550,924)	(1,090,217)
Other income	310,759	263,493	350,426	321,038
	(3,453,198)	(2,494,809)	(6,094,101)	(5,083,907)
Operating profit	8,523,735	6,618,587	15,085,722	12,769,583
Finance income	543,709	315,983	756,999	493,730
Finance cost	(66,261)	(71,745)	(132,301)	(138,841)
Net finance income	477,448	244,238	624,698	354,889
Profit before income tax	9,001,183	6,862,825	15,710,420	13,124,472
Income tax expense	(5,375,480)	(1,910,518)	(7,198,471)	(3,676,942)
	(5,375,480)	(1,910,518)	(7,198,471)	(3,676,942)
Profit for the period	3,625,703	4,952,307	8,511,949	9,447,530
Earnings per share – basic and diluted (Rupees)	14.20	19.38	33.32	36.98