



**MEHRAN
SUGAR
MILLS
LIMITED**

July 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended June 30, 2022**

Dear Sir,

The Board of Directors of our Company met today at 12.00 p.m. at the registered office of the Company and approved the financial statements for the quarter ended June 30, 2022 and recommended the following:

BONUS SHARES

NIL at the quarter ended June 30, 2022. This is an addition to the Interim Bonus Shares already issued @ 12.5%.

CASH DIVIDEND

An interim Cash Dividend for the quarter ended June 30, 2022 at Re. **NIL** per share. This is in addition to Interim Dividends already paid at Re. 0.75 per share i.e. 7.5%.

RIGHT SHARES : NIL

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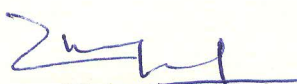


The Financial Results of the Company are as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
	-----Rupees-----			
Turnover	4,786,588,974	5,552,941,915	2,195,346,485	2,767,360,477
Less: Sales Tax	(592,016,587)	(704,723,421)	(320,252,650)	(401,755,159)
Turnover - net	4,194,572,387	4,848,218,494	1,875,093,835	2,365,605,318
Cost of sales	(3,328,219,316)	(4,205,675,743)	(1,676,897,329)	(2,290,475,722)
Gross profit	866,353,071	642,542,751	198,196,506	75,129,596
Distribution costs	(39,405,914)	(34,460,935)	(8,774,750)	(9,057,858)
Administrative expenses	(178,997,925)	(172,716,134)	(52,837,255)	(60,295,786)
Other expense	(413,873,426)	(96,229,696)	(157,683,923)	(19,443,997)
Other income	102,819,927	168,784,787	32,477,628	63,628,874
	(529,457,338)	(134,621,978)	(186,818,300)	(25,168,767)
Operating profit	336,895,733	507,920,773	11,378,206	49,960,829
Share of profit/(loss) from associate - net	388,387,084	75,365,917	220,650,097	(330,000)
Finance costs	(380,454,842)	(189,946,276)	(185,386,899)	(63,146,747)
Profit before taxation	344,827,975	393,340,414	46,641,404	(13,515,918)
Taxation	(85,406,071)	(130,186,644)	39,154,849	(22,238,889)
Net Profit for the period	259,421,904	263,153,770	85,796,253	(35,754,807)
		<u>Restated</u>		<u>Restated</u>
Earnings per share-basic and diluted	4.28	4.35	1.42	(0.59)

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely


Shayan Muhammad Saleem
Company Secretary