



# Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1837/2022

28<sup>th</sup> July, 2022

The Deputy General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
**Fax # 111-573-329**

## SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30th JUNE, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday **28<sup>th</sup> July, 2022 at 12:30 p.m** at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,  
for **Sindh Abadgar's Sugar Mills Limited**

**Dr. Tara Chand**  
Chief Executive Officer

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## THE FINANCIAL RESULTS :

	Nine months period ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	Rupees			
Net sales	1,900,121,616	1,268,597,695	669,812,955	614,633,591
Cost of sales	(1,617,113,110)	(1,205,436,601)	(627,220,468)	(588,613,007)
Gross profit	283,008,506	63,161,094	42,592,487	26,020,584
Administrative expenses	(94,101,261)	(91,074,818)	(27,309,421)	(25,965,442)
Selling and distribution cost	(5,441,693)	(4,586,990)	(281,675)	(442,628)
Operating income / (loss)	(99,542,954)	(95,661,808)	(27,591,096)	(26,408,070)
	183,465,552	(32,500,714)	15,001,391	(387,486)
Finance cost	(192,344,998)	(113,465,416)	(107,093,493)	(53,274,867)
Other expenses	(6,147,630)	-	4,927,470	1,309,711
Other income	97,547,534	17,432,089	7,769,309	774,480
Profit / (loss) before taxation	(100,945,094)	(96,033,327)	(94,396,714)	(51,190,676)
	82,520,458	(128,534,041)	(79,395,323)	(51,578,162)
Taxation-net	(19,776,885)	4,768,002	14,593,004	(2,631,496)
Profit / (loss) after taxation	62,743,573	(123,766,039)	(64,802,319)	(54,209,658)
Earning / (loss) per share basic and diluted	6.02	(11.87)	(6.22)	(5.20)



Dr. Tara Chand  
Chief Executive Officer