

# DEWAN SUGAR MILLS LIMITED

July 28, 2022

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2022 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



A YOUSUF DEWAN COMPANY

## DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel  
Road, Karachi - 74000 Pakistan  
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630886 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2022, are as follows:

	Nine Month Ended		Quarter Ended	
	Jun-22	Jun-21	Jun-22	Jun-21
	(Rupees in '000')			
<b>Sales</b>	<b>7,349,987</b>	<b>4,460,995</b>	<b>1,673,359</b>	<b>473,642</b>
<b>Cost of Sales</b>	<b>(7,543,161)</b>	<b>(4,957,646)</b>	<b>(1,571,323)</b>	<b>(575,761)</b>
<b>Gross (Loss)</b>	<b>(193,174)</b>	<b>(496,651)</b>	<b>102,036</b>	<b>(102,119)</b>
Administrative and General Expenses	(57,629)	(60,119)	(22,104)	(17,081)
Distribution and Selling Costs	(115,380)	(76,472)	(41,941)	(23,732)
Other Operating Income/(charges)	462	637	166	184
Exchange gain/(Loss)	(209,634)	-	(209,634)	-
<b>(Loss) from Operations</b>	<b>(575,355)</b>	<b>(632,605)</b>	<b>(171,477)</b>	<b>(142,748)</b>
Finance Cost	(32,036)	(29,070)	(10,664)	(9,663)
<b>(Loss) before Income Tax</b>	<b>(607,391)</b>	<b>(661,675)</b>	<b>(182,141)</b>	<b>(152,411)</b>
Taxation	10,302	(2,488)	16,687	12,483
<b>(Loss) for the period (after Income Tax)</b>	<b>(597,090)</b>	<b>(664,163)</b>	<b>(165,455)</b>	<b>(139,928)</b>
<b>(Loss) per Share - Basic</b>	<b>(6.52)</b>	<b>(7.26)</b>	<b>(1.81)</b>	<b>(1.53)</b>

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Ilyas Abdul Sattar**  
 Chief Financial Officer

  
**Abdul Basit**  
 Director



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